



Shown here are the 10 most recent years of annual returns of some commonly used asset classes. **The AlphaCentric Strategic Income Fund (SIIX)** leverages both real estate-related fixed income and equity securities. This flexibility helped the Fund deliver ten years of competitive performance.

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	1H 2022	Since Inception	Asset Class: Representative Index
SIIX 23.84%	Small-Cap 38.82%	REIT 30.26%	SIIX 3.40%	Small-Cap 21.31%	Emerging Markets 37.75%	SIIX 4.44%	S&P 500 31.49%	SIIX 50.50%	REIT 43.05%	Cash Equivalent -0.41%	S&P 500 13.28%	AlphaCentric Strategic Income Fund I
Emerging Markets 18.63%	S&P 500 32.39%	S&P 500 13.69%	REIT 2.54%	High Yield 17.13%	International Equity 24.81%	Cash Equivalent 1.95%	Small-Cap 25.53%	Small-Cap 19.96%	S&P 500 28.71%	US Fixed Income -10.35%	SIIX 12.02%	Bloomberg Global Aggregate ex US
REIT 17.99%	International Equity 21.57%	SIIX 9.38%	S&P 500 1.38%	S&P 500 11.96%	S&P 500 21.83%	US Fixed Income 0.01%	REIT 24.45%	Emerging Markets 18.69%	SIIX 15.70%	SIIX -13.96%	Small-Cap 9.74%	Bloomberg US Aggregate
International Equity 17.02%	SIIX 13.48%	US Fixed Income 5.97%	US Fixed Income 0.55%	Emerging Markets 11.60%	SIIX 19.14%	Global Fixed Income -1.90%	International Equity 23.16%	S&P 500 18.40%	Small-Cap 14.82%	High Yield -14.19%	REIT 8.29%	Bloomberg US Corporate High Yield
Small-Cap 16.35%	High Yield 7.44%	Small-Cap 4.89%	Cash Equivalent 0.20%	REIT 8.49%	Small-Cap 14.65%	High Yield -2.08%	Emerging Markets 18.88%	Global Fixed Income 9.83%	International Equity 13.17%	Global Fixed Income -15.98%	International Equity 5.88%	ICE BofA 6-9 Month US Treasury
S&P 500 16.00%	REIT 2.40%	High Yield 2.45%	International Equity -2.60%	SIIX 4.39%	Global Fixed Income 9.80%	REIT -3.79%	High Yield 14.32%	International Equity 8.09%	High Yield 5.28%	Emerging Markets -17.47%	High Yield 4.95%	MSCI Emerging Markets
High Yield 15.81%	Cash Equivalent 0.20%	Cash Equivalent 0.11%	Small-Cap -4.41%	International Equity 3.29%	High Yield 7.50%	S&P 500 -4.38%	US Fixed Income 8.72%	US Fixed Income 7.51%	Cash Equivalent 0.05%	International Equity -18.45%	Emerging Markets 3.67%	S&P US REIT
Global Fixed Income 4.43%	US Fixed Income -2.02%	Emerging Markets -1.82%	High Yield -4.47%	US Fixed Income 2.65%	REIT 4.33%	Small-Cap -11.01%	SIIX 6.52%	High Yield 7.11%	US Fixed Income -1.54%	S&P 500 -19.96%	US Fixed Income 1.70%	MSCI WORLD ex USA
US Fixed Income 4.21%	Emerging Markets -2.27%	Global Fixed Income -2.21%	Global Fixed Income -5.79%	Global Fixed Income 1.85%	US Fixed Income 3.54%	International Equity -13.64%	Global Fixed Income 5.77%	Cash Equivalent 1.24%	Emerging Markets -2.22%	REIT -20.18%	Cash Equivalent 0.74%	Russell 2000
Cash Equivalent 0.21%	Global Fixed Income -3.03%	International Equity -3.88%	Emerging Markets -14.60%	Cash Equivalent 0.73%	Cash Equivalent 0.84%	Emerging Markets -14.24%	Cash Equivalent 2.66%	REIT -7.52%	Global Fixed Income -6.41%	Small-Cap -23.43%	Global Fixed Income -0.64%	S&P 500

Source: StyleADVISOR. Data shown represents past performance and is not indicative of future results. Indexes do not incur expenses and are not available for investment. Index performance is not illustrative of Fund performance.

Fund Performance as of 6/30/22 (Annualized if greater than 1 year)

	QTD	6 Mos	YTD	1 YR	3 YR	5 YR	10 YR	Inception
SIIX (Inception 8/1/11)*	-10.93	-13.96	-13.96	-11.25	15.28	12.20	11.86	11.56
<i>Bloomberg US Mortgage Backed Securities Index</i>	-4.01	-8.78	-8.78	-9.03	-1.44	0.36	1.18	1.43
<i>S&P US REIT Index</i>	-16.88	-20.20	-20.20	-6.19	3.99	5.24	7.19	7.76
SIAX (Inception 5/28/21)	-10.99	-14.06	-14.06	-11.51	-	-	-	-10.12
SIICX (Inception 5/28/21)	-11.15	-14.41	-14.41	-12.13	-	-	-	-10.78
<i>Bloomberg US Mortgage Backed Securities Index</i>	-4.01	-8.78	-8.78	-9.03	-	-	-	-8.35
<i>S&P US REIT Index</i>	-16.88	-20.20	-20.20	-6.19	-	-	-	-3.40
Class A After Sales Charges	-15.22	-18.13	-18.13	-15.72	-	-	-	-14.03

The performance data quoted represents past performance, past performance does not guarantee future results, the investment return and principal value of an investment will fluctuate so that when redeemed, it may be worth more or less than their original cost, and current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please call 844-ACFUNDS (844-223-8637) or visit www.AlphaCentricFunds.com.

The maximum sales charge for Class "A" Shares is 4.75%. The Fund's total operating expenses are 2.39%, 3.14%, and 2.14% for the Class A, C, and I Shares respectively.

Index Definitions (Indices assume reinvestment of all dividends and distributions. You cannot invest directly in an index. There is no assurance that the Fund will achieve its investment objective.)

Bloomberg Global Aggregate Index is a flagship measure of global investment grade debt from 24 local currency markets. **Bloomberg US Aggregate Bond Index** is a market capitalization-weighted index designed to measure the performance of the US investment grade bond market with maturities of more than one year. **Bloomberg US Corporate High Yield Bond Index** measures the USD-denominated, high yield, fixed-rate corporate bond market. **Bloomberg US Mortgage Backed Securities Index** tracks fixed-rate agency mortgage backed pass-through securities guaranteed by Ginnie Mae, Fannie Mae, and Freddie Mac. **ICE BofA 6-9 Month US Treasury Index** is designed to measure the performance of U.S. Treasury bills maturing in 6 to 9 months. **MSCI Emerging Markets Index** captures large and mid cap representation across 25 Emerging Markets (EM) countries. **MSCI US REIT Index** is a free float-adjusted market capitalization weighted index that is comprised of equity Real Estate Investment Trusts (REITs). **MSCI World ex USA Index** captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries. **Russell 2000® Index** consists of the smallest 2,000 companies in a group of 3,000 U.S. companies in the Russell 3000 Index, as ranked by market capitalization. **S&P 500 Total Return Index** is a widely recognized, unmanaged index of the approximately 500 largest companies in the United States as measured by market capitalization and is considered to be generally representative of the US large capitalization stock market as a whole. The **S&P United States REIT Index** defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States. You cannot invest directly in an index.

IMPORTANT RISK INFORMATION

Performance shown before May 28, 2021 is for the Fund's Predecessor Fund (Strategos Deep Value Fund LP). The prior performance is net of management fees and other expenses including the effect of the performance fee. The Predecessor Fund had an investment objective and strategies that were, in all material respects, the same as those of the Fund, and was managed in a manner that, in all material respects, complied with the investment guidelines and restrictions of the Fund. From its inception to May 28, 2021, the Predecessor Fund was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act or the Code, which if they had been applicable, might have adversely affected its performance. In addition, the Predecessor Fund was not subject to sales loads that would have adversely affected performance. Performance of the Predecessor Fund is not an indicator of future results.


Investing in the Fund carries certain risks. The value of the Fund may decrease in response to the activities and financial prospects of an individual security in the Fund's portfolio. The Fund is non-diversified and may invest a greater percentage of its assets in a particular issue and may own fewer securities than other mutual funds; the Fund is subject to concentration risk. Credit risk is the risk that the issuer of a security will not be able to make principal and interest payments when due. The use of derivatives and futures involves risks different from, or possibly greater than, the risk associated with investing directly in securities.

Fixed income securities will fluctuate with changes in interest rates. Lower-quality bonds, known as "high yield" or "junk" bonds, present greater risk than bonds of higher quality. The performance of the Fund may be subject to substantial short-term changes. There are risks associated with the sale and purchase of call and put options.

The Fund is subject to foreign securities risk and industry concentration risk. The Fund's investments may be concentrated in an industry or group of industries that are more vulnerable to adverse market, economic, regulatory, political or other developments affecting the industry or group of industries than a fund that invests its assets more broadly. These factors may affect the value of your investment.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing. The AlphaCentric Funds are distributed by Northern Lights Distributors, LLC, member FINRA. AlphaCentric Advisors LLC is not affiliated with Northern Lights Distributors, LLC.

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