

To Shareholders of the AlphaCentric Strategic Income Fund:

Distribution Policy. The Fund distributes its net investment income, if any, and is declared and paid monthly. The Fund distributes its net realized capital gains, if any, to shareholders annually.

SEC Disclosure Requirements. This notice complies with Section 19(a) of the Investment Company Act and Rule 19a-1 there-under, and provides Fund shareholders with important information concerning the distributions made in the month of May 2022. The following is an estimate of the source of the distributions made in May for the Fund.

Ex-Date – May 27, 2022; Payable Date – May 31, 2022

AlphaCentric Strategic Income Fund Monthly Distribution – Class A				
	Current Distribution Per Share (\$)	Breakdown of Current Distribution Per Share (%)	Fiscal YTD Cumulative Distributions Per Share (\$)*	Breakdown of Fiscal YTD Cumulative Distributions Per Share (%)
Net Investment Income	\$0.0137	18%	\$0.0622	41%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.0630	82%	\$0.0913	59%
Total Distributions	\$0.0767	100%	\$0.1535	100%
AlphaCentric Strategic Income Fund Monthly Distribution – Class C				
	Current Distribution Per Share (\$)	Breakdown of Current Distribution Per Share (%)	Fiscal YTD Cumulative Distributions Per Share (\$)*	Breakdown of Fiscal YTD Cumulative Distributions Per Share (%)
Net Investment Income	\$0.0119	18%	\$0.0547	41%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.0548	82%	\$0.0798	59%
Total Distributions	\$0.0667	100%	\$0.1345	100%
AlphaCentric Strategic Income Monthly Distribution – Class I				
	Current Distribution Per Share (\$)	Breakdown of Current Distribution Per Share (%)	Fiscal YTD Cumulative Distributions Per Share (\$)**	Breakdown of Fiscal YTD Cumulative Distributions Per Share (%)
Net Investment Income	\$0.0142	18%	\$0.0647	40%
Net Realized Short-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Net Realized Long-Term Capital Gains	\$0.0000	0%	\$0.0000	0%
Return of Capital	\$0.0658	82%	\$0.0953	60%
Total Distributions	\$0.0800	100%	\$0.1600	100%

Return of Capital. The Fund may make distributions that are treated as return of capital. *A return of capital may occur for example, when some or all of the money that you invested in a Fund is paid back to you.* A return of capital distribution does not necessarily reflect a Fund's investment performance and should not be confused with "yield," "income" or "profit." You should not draw any conclusions about a Fund's investment performance from the amount of this distribution or from the terms of the Funds' distribution policy.

Not Tax Reporting. The amounts and sources of distributions reported in this notice are only estimates in order to comply with SEC regulations and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon each Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV in early 2023 for the 2022 calendar year that will tell you how to report these distributions for federal income tax purposes (e.g., ordinary income, long-term capital gain or return of capital).