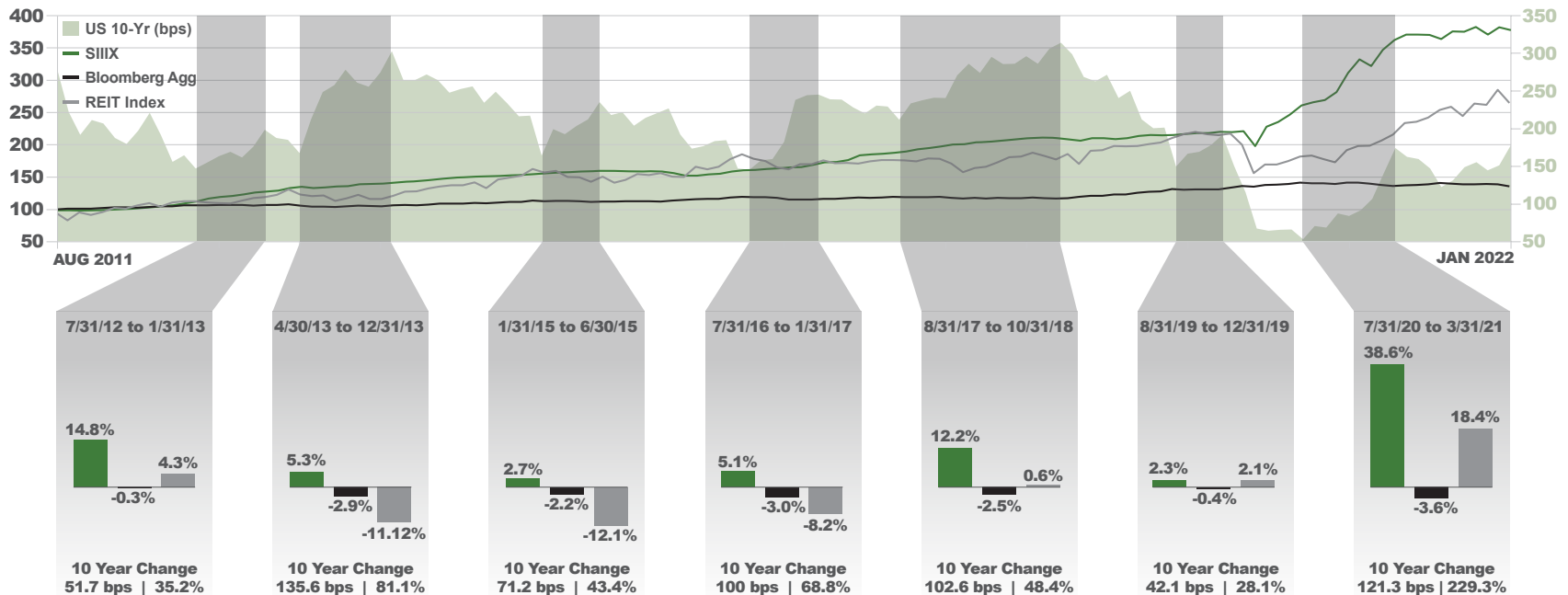


peak performance

TO SEE HOW SIIIX PERFORMS IN RISING RATE ENVIRONMENTS, SEEK THE PEAKS

AlphaCentric Strategic Income Fund Historical Performance vs Bloomberg Agg and REIT Index



Past performance is no guarantee of future results. There is no assurance that the Fund will achieve its investment objective.

1

HIGH INCOME

Focus on high yielding debt and equity investments

2

ASSET CLASS

Real estate-related investments historically effective hedge vs. inflation

3

FLEXIBILITY

Ability to shift between debt and equity — critical as markets change

4

SECURITY SELECTION

Seek assets that perform well in wide range of interest rate environments

5

DEEP VALUE

Pursue discount to book value — with a goal of providing overall margin of safety

JUST A FEW REASONS TO LET ALPHACENTRIC BE YOUR SHERPA FOR THE CLIMB. CARABINERS NOT INCLUDED :)

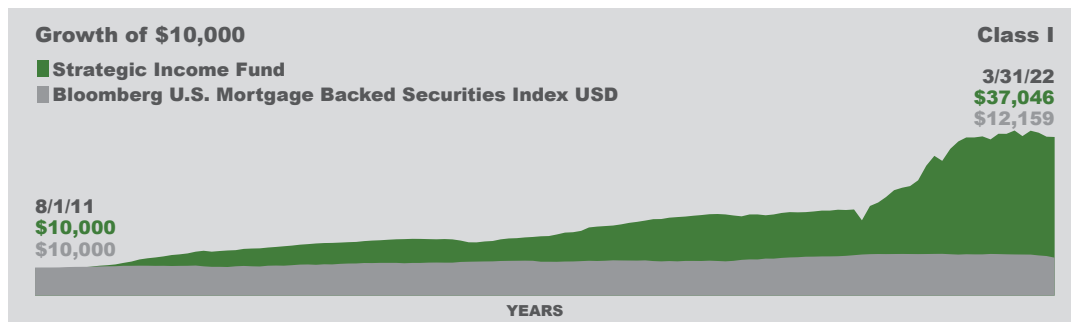
Fund Performance as of 3/31/22 (Annualized if greater than 1 year)

	QTD	6 Mos	YTD	1 YR	3 YR	5 YR	10 YR	Inception
SIIX (Inception 8/1/11)	-3.40	-1.73	-3.40	2.51	21.02	16.32	13.66	13.06
SIAX (Inception 5/28/21)	-3.45	-1.83	-3.45	-	-	-	-	0.02
SIICX (Inception 5/28/21)	-3.67	-2.23	-3.67	-	-	-	-	-0.61
Bloomberg U.S. Mortgage Backed Securities Index USD	-4.97	-5.33	-4.97	-4.92	0.56	1.36	1.70	1.85
Class A After Sales Charges	-8.01	-6.49	-8.01	-	-	-	-	-4.73

Past performance is no guarantee of future results. There is no assurance the Fund will achieve its investment objective.

The maximum sales charge for Class "A" Shares is 4.75%. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information please call the Fund, toll free at 1-844-ACFUNDS (844-223-8637) or visit www.AlphaCentricFunds.com.

The maximum sales charge for Class "A" Shares is 4.75%. Total Operating expenses for the Fund are 2.12%, 2.87%, and 1.87% for Class A, C, and I shares, respectively.



MSCI US REIT Index is a free float-adjusted market capitalization weighted index that is comprised of equity Real Estate.

The **Bloomberg Aggregate Bond Index** or "the Agg" is a broad-based fixed-income index used by bond traders and the managers of mutual funds and exchange-traded funds (ETFs) as a benchmark to measure their relative performance.

The **Bloomberg US Mortgage Backed Securities (MBS) Index** tracks fixed-rate agency mortgage backed pass-through securities guaranteed by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

You cannot invest directly in an index.

Important Risk Information

Investing in the Fund carries certain risks. The value of the Fund may decrease in response to the activities and financial prospects of an individual security in the Fund's portfolio. The Fund is non-diversified and may invest a greater percentage of its assets in a particular issue and may own fewer securities than other mutual funds; the Fund is subject to concentration risk. Credit risk is the risk that the issuer of a security will not be able to make principal and interest payments when due. The use of derivatives and futures involves risks different from, or possibly greater than, the risk associated with investing directly in securities.

Fixed income securities will fluctuate with changes in interest rates. Lower-quality bonds, known as "high yield" or "junk" bonds, present greater risk than bonds of higher quality. The performance of the Fund may be subject to substantial short-term changes. There are risks associated with the sale and purchase of call and put options.

The Fund is subject to foreign securities risk and industry concentration risk. The Fund's investments may be concentrated in an industry or group of industries that are more vulnerable to adverse market, economic, regulatory, political or other developments affecting the industry or group of industries than a fund that invests its assets more broadly. These factors may affect the value of your investment.

Performance shown before May 28, 2021 is for the Fund's Predecessor Fund (Strategos Deep Value Fund LP). The prior performance is net of management fees and other expenses including the effect of the performance fee. The Predecessor Fund had an investment objective and strategies that were, in all material respects, the same as those of the Fund, and was managed in a manner that, in all material respects, complied with the investment guidelines and restrictions of the Fund. From its inception to May 28, 2021, the Predecessor Fund was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act or the Code, which if they had been applicable, might have adversely affected its performance. In addition, the Predecessor Fund was not subject to sales loads that would have adversely affected performance. Performance of the Predecessor Fund is not an indicator of future results.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing.

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