

The **AlphaCentric Premium Opportunity Fund** is designed with the goal of generating repeatable alpha-based capital appreciation with low correlation to the U.S. equity market.

Why Invest?

The Fund aims to provide:

- Downside equity defense and volatility management
- More consistent positive monthly performance than stocks and bonds
- Lower correlation to equity markets than traditional long only strategies

Fund Performance as of 12/31/21 (Annualized if greater than 1 year)

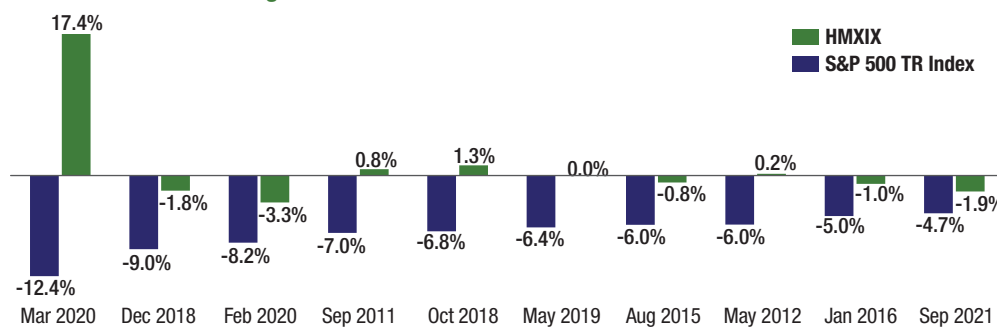
Inception Date: 9/1/11	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Inception
HMXIX	3.15	7.84	7.84	17.15	9.83	10.54	10.95
S&P 500 TR Index	11.03	28.71	28.71	26.07	18.47	16.55	16.41

Inception Date: 9/30/16	QTD	YTD	1 YR	3 YR	5 YR	10 YR	Inception
HMXAX	3.06	7.58	7.58	16.86	9.44	-	9.24
HMXCX	2.88	6.76	6.76	16.19	8.76	-	8.56
S&P 500 TR Index	11.03	28.71	28.71	26.07	18.47	-	18.36
Class A After Sales Charges	-2.87	1.41	1.41	14.58	8.15	-	8.01

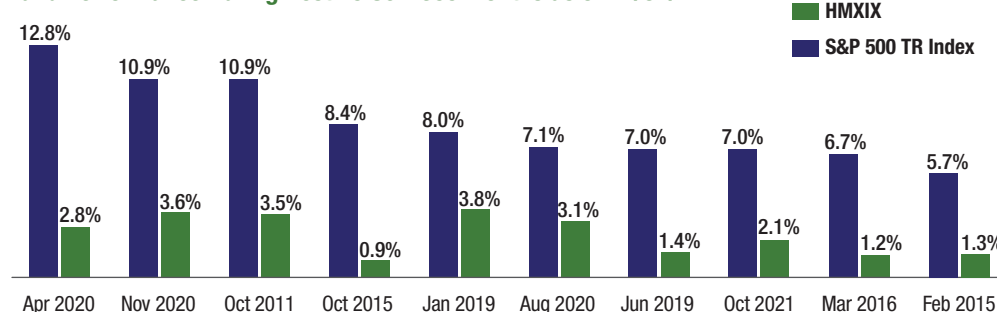
Past performance is no guarantee of future results. There is no assurance that the Fund will achieve its investment objective.

The maximum sales charge for Class "A" Shares is 5.75%. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the funds prospectus please call the fund, toll free at 1-844-ACFUNDS (844-223-8637). You can also obtain a prospectus at www.AlphaCentricFunds.com.

Fund Performance During Worst 10 S&P 500 Months as of 12/31/21



Fund Performance During Best 10 S&P 500 Months as of 12/31/21



2021 Investors Choice
Top Performer Award
Best Fund Under \$100m
Relative Value

Fund Objective

The Fund's objective is to achieve long-term capital appreciation.

Investment Strategy

- The Fund seeks to achieve its investment objective primarily by making long and short investments in call and put options tied to the S&P 500 and its volatility.
- The Fund employs a systematic, rules-based options strategy that includes premium collection, volatility trading and trend following.

Risk Management

The Fund seeks to manage risk by staggering position maturity dates and strikes, as well as utilizing exchange-traded options to generate income.

Delta hedging and liquidation are used.

How to Invest

Share Class	Ticker	CUSIP
Class A	HMXAX	62827P766
Class C	HMXCX	62827P758
Class I	HMXIX	62827P741

Min. Initial Investment: \$2,500

Min. Subsequent Investment: \$100

The Performance shown before December 31, 2016 is for the Fund's Predecessor Fund (Theta Funds, L.P.) The Fund's management practices, investment goals, policies, objectives, guidelines and restrictions are, in all material respects, equivalent to the predecessor limited partnership. From its inception date, the predecessor limited partnership was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act of the Code, if they had been applicable, it might have adversely affected its performance. In addition, the predecessor limited partnership was not subject to sales loads that would have adversely affected performance. Performance of the predecessor fund is not an indicator of future results.

S&P 500 Index is considered to be generally representative of the U.S. large capitalization stock market as a whole.

Fund Management

Investment Advisor
AlphaCentric Advisors, LLC

Portfolio Manager
Russell Kellites

- Portfolio Manager of the Fund since inception
- Managing Director of Theta Capital Partners since 2009
- BS (cum laude) & MS (matriculated) in Computer Science with a focus in artificial intelligence; MBA in Finance from Columbia University

Share Class Information

Share Class	Net Expense*	Gross Expense
Class A HMXAX	2.33%	2.39%
Class C HMXCX	3.08%	3.14%
Class I HMXIX	2.08%	2.14%

Inception date Class A & C: 9/30/16
Inception date Class I: 9/1/11

*The advisor has contractually agreed to waive fees and/or reimburse expenses of the Fund to the extent necessary to limit operating expenses (excluding brokerage costs; underlying fund expenses; borrowing costs such as (a) interest and (b) dividends on securities sold short; taxes and, extraordinary expenses) at 2.24%, 2.99% and 1.99% for Class A shares, Class C shares and Class I shares, respectively, through July 31, 2022.

There is no assurance that the Fund will achieve its investment objective. You cannot invest directly in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing.

The AlphaCentric Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. AlphaCentric Advisors, LLC is not affiliated with Northern Lights Distributors, LLC.

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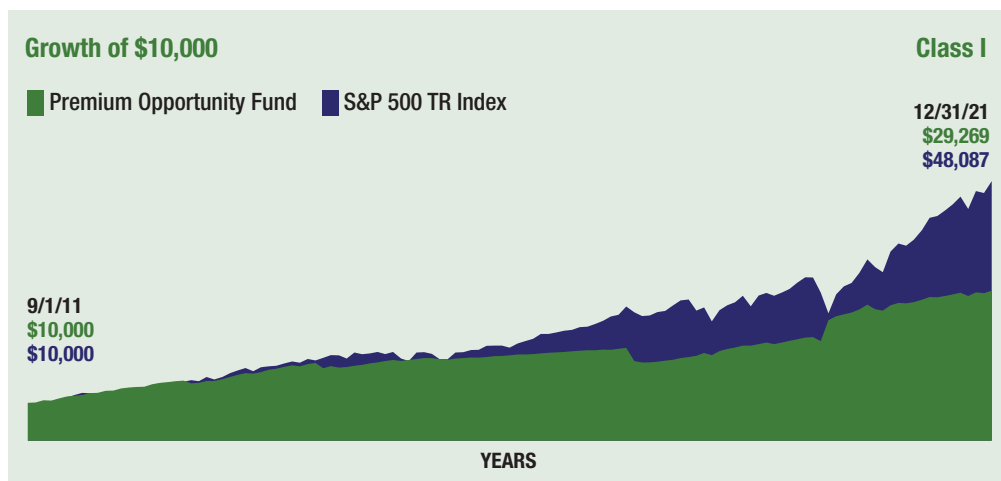
Contact Us

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Markets Change...Trades Change

Option-based strategies tend to fall into one of four quadrants. We rotate among them based on market environment.

Market Environments



2021 Investors Choice Awards Criteria: All funds reporting to Allocator.com are considered for the awards. The Top Performer Awards are granted to the select few funds which have outperformed their wider peer group in each category. The 2021 Top Performer award winners have been determined based on absolute returns from 1st January 2020 to 31st December 2020.

Important Risk Information

Investing in the Fund carries certain risks. The Fund will invest a percentage of its assets in derivatives, such as futures and options contracts. The use of such derivatives and the resulting high portfolio turn-over may expose the Fund to additional risks that it would not be subject to if it invested directly in the securities and commodities underlying those derivatives. The Fund may experience losses that exceed those experienced by funds that do not use futures contracts and options strategies. Investing in commodities markets may subject the Fund to greater volatility than investments in traditional securities. Currency trading risks include market risk, credit risk and country risk. Foreign investing involves risks not typically associated with U.S. investments. Changes in interest rates and the liquidity of certain investments could affect the Fund's overall performance. The Fund is non-diversified and as a result, changes in the value of a single security may have significant effect on the Fund's value. Other risks include U.S. Government securities risks and investments in fixed income securities. Typically, a rise in interest rates causes a decline in the value of fixed income securities or derivatives owned by the Fund. Furthermore, the use of leveraging can magnify the potential for gain or loss and amplify the effects of market volatility on the Fund's share price. The Fund is subject to regulatory change and tax risks; changes to current rules could increase costs associated with an investment in the Fund. These factors may affect the value of your investment.