

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited)
June 30, 2021

| Shares | | Fair Value |
|-----------|--|--------------------|
| | EXCHANGE-TRADED FUNDS — 5.8% | |
| | FIXED INCOME - 5.8% | |
| 1,210,000 | iShares MBS ETF | \$ 130,958,300 |
| 1,705,000 | Vanguard Mortgage-Backed Securities ETF | 90,995,850 |
| | TOTAL EXCHANGE-TRADED FUNDS (Cost \$225,547,750) | 221,954,150 |
| | REAL ESTATE INVESTMENT TRUSTS — 1.6% | |
| 806,924 | American Homes 4 Rent, Class A | 31,348,997 |
| 854,144 | Invitation Homes, Inc. | 31,851,030 |
| | TOTAL REAL ESTATE INVESTMENT TRUSTS (Cost \$41,702,121) | 63,200,027 |

| Principal Amount (\$) | | Coupon Rate (%) | Maturity | Fair Value |
|-----------------------|---|-----------------|----------|------------------|
| | ASSET BACKED SECURITIES — 0.1% | | | |
| 4,645,374 | Amur Finance VI, LLC ^(a) | 8.0000 | 12/20/24 | 2,596,126 |
| | TOTAL ASSET BACKED SECURITIES (Cost \$4,638,713) | | | 2,596,126 |

| | | Spread | Coupon Rate (%) | Maturity | |
|-----------|--|------------------|-----------------|----------|-----------|
| | NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% | | | | |
| 1,095,031 | ABFC 2004-OPT4 Trust ^(b) | US0001M + 2.700% | 2.7920 | 07/25/33 | 1,129,808 |
| 1,955,532 | ABFC 2004-OPT4 Trust ^(b) | US0001M + 1.770% | 1.8610 | 12/25/33 | 1,917,688 |
| 5,353,030 | ABFC 2005-HE1 Trust ^(b) | US0001M + 1.050% | 1.1410 | 03/25/35 | 4,831,480 |
| 4,148,967 | ABFC 2005-WMC1 Trust ^(b) | US0001M + 0.885% | 0.9760 | 06/25/35 | 3,774,415 |
| 4,729,876 | ABFC 2007-NC1 Trust ^{(a),(b)} | US0001M + 1.000% | 1.0910 | 05/25/37 | 3,963,693 |
| 3,176,737 | ABFS Mortgage Loan Trust 2002-2 ^(c) | | 6.7850 | 07/15/33 | 2,554,769 |
| 3,859,652 | ABFS Mortgage Loan Trust 2002-3 ^(c) | | 5.9020 | 09/15/33 | 3,003,106 |
| 1,655,714 | ABFS Mortgage Loan Trust 2003-2 ^{(a),(d)} | | 8.0000 | 04/25/34 | 711,951 |

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June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|--|------------------|--------------------|----------|------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 678,000 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 4.125% | 4.2160 | 11/25/33 | \$ 686,339 |
| 423,398 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 2.025% | 2.1170 | 06/25/34 | 411,434 |
| 1,628,178 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 2.775% | 2.8660 | 11/25/34 | 1,982,444 |
| 4,851,061 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 1.950% | 2.0410 | 12/25/34 | 3,668,955 |
| 928,684 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 1.320% | 1.4110 | 01/25/35 | 833,035 |
| 4,124,303 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 1.845% | 1.9370 | 04/25/35 | 3,191,618 |
| 3,999,484 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 0.585% | 0.6770 | 02/25/36 | 3,846,272 |
| 22,566,580 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 0.420% | 0.5110 | 04/25/36 | 19,943,488 |
| 2,695,116 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 0.420% | 0.5110 | 06/25/36 | 2,732,848 |
| 4,244,821 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 0.435% | 0.5260 | 08/25/36 | 4,209,311 |
| 2,417,000 | ACE Securities Corp Home Equity Loan Trust Series ^(b) | US0001M + 4.500% | 4.5920 | 08/25/40 | 1,836,494 |
| 5,746,528 | Adjustable Rate Mortgage Trust 2005-2 ^(b) | US0001M + 1.350% | 1.4420 | 06/25/35 | 4,025,284 |
| 232,906 | Adjustable Rate Mortgage Trust 2005-3 ^(d) | | 2.8140 | 07/25/35 | 203,616 |
| 4,546,595 | Aegis Asset Backed Securities Trust Mortgage ^(b) | US0001M + 3.000% | 3.0920 | 06/25/34 | 4,456,763 |
| 833,937 | Aegis Asset Backed Securities Trust Mortgage ^(b) | US0001M + 5.250% | 5.3420 | 10/25/34 | 831,550 |
| 21,320,000 | Aegis Asset Backed Securities Trust Mortgage ^(b) | US0001M + 0.750% | 0.8420 | 10/25/35 | 17,417,088 |
| 3,730,431 | Aegis Asset Backed Securities Trust Mortgage ^(b) | US0001M + 0.675% | 0.7670 | 12/25/35 | 3,319,474 |
| 1,159,723 | Alternative Loan Trust 2004-J9 ^(b) | US0001M + 2.775% | 2.8660 | 10/25/34 | 1,082,226 |
| 894,972 | Alternative Loan Trust 2006-OA22 ^(b) | US0001M + 0.240% | 0.3310 | 02/25/47 | 681,715 |
| 8,742,684 | American Home Mortgage Investment Trust 2006-1 ^(b) | US0001M + 0.380% | 0.4710 | 03/25/46 | 6,515,864 |
| 1,064,988 | Ameriquest Mort Sec Inc Ass Bk Pas Thr Certs Ser ^(b) | US0001M + 3.300% | 3.3910 | 08/25/32 | 1,045,748 |
| 2,199,965 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 2.700% | 2.7920 | 05/25/34 | 2,187,344 |
| 3,607,916 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 4.500% | 4.5920 | 05/25/34 | 3,182,510 |
| 2,409,578 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.800% | 1.8920 | 09/25/34 | 2,265,416 |
| 2,722,790 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.920% | 2.0110 | 09/25/34 | 2,375,591 |
| 2,907,002 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 2.100% | 2.1920 | 10/25/34 | 2,258,783 |
| 2,351,672 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 2.100% | 2.1920 | 11/25/34 | 2,300,187 |
| 3,778,100 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.890% | 1.9820 | 01/25/35 | 3,524,632 |
| 8,475,187 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.500% | 1.5910 | 03/25/35 | 8,086,834 |
| 6,000,000 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.050% | 1.1410 | 07/25/35 | 5,475,014 |
| 7,500,000 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.800% | 1.8920 | 07/25/35 | 6,721,199 |
| 3,334,138 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.830% | 1.9220 | 07/25/35 | 2,965,252 |
| 10,479,946 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.725% | 1.8160 | 08/25/35 | 6,924,859 |
| 9,496,577 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.095% | 1.1860 | 09/25/35 | 7,784,097 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|--|------------------|--------------------|----------|---------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 26,084,000 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 1.035% | 1.1270 | 01/25/36 | \$ 22,036,439 |
| 1,156,936 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 2.175% | 2.2660 | 01/25/36 | 1,010,604 |
| 8,108,399 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 0.840% | 0.9320 | 03/25/36 | 8,251,643 |
| 5,025,685 | Ameriquest Mortgage Securities Asset-Backed ^(b) | US0001M + 0.735% | 0.5820 | 04/25/36 | 4,740,098 |
| 2,787 | Amresco Residential Securities Corp Mort Loan ^(b) | US0001M + 1.350% | 1.9420 | 11/25/29 | 2,762 |
| 36,874,257 | Argent Securities Inc Asset-Backed Pass-Through ^(b) | US0001M + 0.795% | 0.8860 | 10/25/35 | 33,852,244 |
| 21,347,516 | Argent Securities Inc Asset-Backed Pass-Through ^(b) | US0001M + 0.690% | 0.7810 | 01/25/36 | 22,021,051 |
| 5,285,999 | Argent Securities Inc Asset-Backed Pass-Through ^(b) | US0001M + 0.615% | 0.7060 | 03/25/36 | 6,424,932 |
| 1,649,838 | Asset Backed Securities Corp Home Equity Loan ^(b) | US0001M + 6.000% | 6.0730 | 06/15/33 | 1,778,902 |
| 3,202,325 | Asset Backed Securities Corp Home Equity Loan ^(b) | US0001M + 1.050% | 1.1410 | 06/25/35 | 1,249,105 |
| 17,765,000 | Asset Backed Securities Corp Home Equity Loan ^(b) | US0001M + 0.960% | 1.0510 | 11/25/35 | 16,377,010 |
| 17,965,590 | Asset Backed Securities Corp Home Equity Loan ^(b) | US0001M + 0.300% | 0.3920 | 03/25/36 | 17,322,353 |
| 7,500,000 | Asset Backed Securities Corp Home Equity Loan ^(b) | US0001M + 0.280% | 0.3710 | 07/25/36 | 6,736,309 |
| 27,342,937 | Asset Backed Securities Corp Home Equity Loan ^(b) | US0001M + 0.230% | 0.3220 | 11/25/36 | 28,007,852 |
| 1,481,248 | Banc of America Funding 2004-B Trust ^(d) | | 2.5860 | 12/20/34 | 1,292,331 |
| 7,086,078 | Banc of America Funding 2006-G Trust ^(b) | US0001M + 0.480% | 0.5730 | 07/20/36 | 8,731,678 |
| 2,927,745 | Banc of America Mortgage 2004-K Trust ^(d) | | 2.8480 | 12/25/34 | 2,248,159 |
| 5,459,000 | Bayview Financial Mortgage Pass-Through Trust ^(b) | US0001M + 2.475% | 2.5700 | 02/28/41 | 5,527,124 |
| 2,276,165 | Bear Stearns ALT-A Trust 2004-6 ^(b) | US0001M + 2.850% | 2.9410 | 07/25/34 | 2,662,030 |
| 29,290 | Bear Stearns ARM Trust 2003-8 ^(d) | | 2.3750 | 01/25/34 | 28,354 |
| 434,898 | Bear Stearns ARM Trust 2004-7 ^(d) | | 2.6250 | 10/25/34 | 376,606 |
| 3,959,393 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 0.945% | 1.0370 | 09/25/34 | 2,995,520 |
| 2,980,801 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 2.550% | 2.6420 | 12/25/34 | 2,305,199 |
| 2,727,567 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 2.325% | 2.4160 | 01/25/35 | 2,752,173 |
| 2,513,233 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 1.875% | 1.9660 | 04/25/35 | 2,481,508 |
| 9,897,885 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 1.800% | 1.8920 | 10/25/35 | 9,258,216 |
| 1,136,433 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 1.050% | 1.1410 | 11/25/35 | 1,117,733 |
| 30,796,208 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 0.290% | 0.3810 | 11/25/36 | 28,080,703 |
| 3,000,000 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 1.600% | 1.6910 | 08/25/37 | 2,794,975 |
| 8,398,000 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 0.400% | 0.4920 | 10/25/37 | 7,059,958 |
| 1,299,981 | Bear Stearns Asset Backed Securities I Trust ^(b) | US0001M + 1.750% | 1.8420 | 10/25/37 | 1,095,879 |
| 2,945,218 | Bear Stearns Asset Backed Securities Trust 2006-4 ^(b) | US0001M + 0.750% | 0.8420 | 10/25/36 | 820,036 |
| 16,250,000 | BNC Mortgage Loan Trust 2007-2 ^(b) | US0001M + 0.290% | 0.3810 | 05/25/37 | 13,548,356 |
| 14,219,510 | Carrington Mortgage Loan Trust Series 2005-NC5 ^(b) | US0001M + 0.780% | 0.8710 | 10/25/35 | 13,287,057 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|--|------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 3,909,064 | Carrington Mortgage Loan Trust Series 2006-FRE1 ^(b) | US0001M + 0.150% | 0.2410 | 04/25/36 | \$ 3,799,563 |
| 11,328,589 | Carrington Mortgage Loan Trust Series 2006-FRE1 ^(b) | US0001M + 0.250% | 0.3410 | 04/25/36 | 10,081,340 |
| 45,368,500 | Carrington Mortgage Loan Trust Series 2006-FRE1 ^(b) | US0001M + 0.300% | 0.3920 | 07/25/36 | 35,813,076 |
| 3,221,927 | Carrington Mortgage Loan Trust Series 2006-FRE2 ^(b) | US0001M + 0.250% | 0.3410 | 10/25/36 | 2,938,460 |
| 24,526,000 | Carrington Mortgage Loan Trust Series 2006-NC1 ^(b) | US0001M + 0.420% | 0.5110 | 01/25/36 | 22,705,565 |
| 25,962,000 | Carrington Mortgage Loan Trust Series 2006-NC2 ^(b) | US0001M + 0.270% | 0.3620 | 06/25/36 | 22,370,856 |
| 30,000,000 | Carrington Mortgage Loan Trust Series 2006-NC3 ^(b) | US0001M + 0.240% | 0.3310 | 08/25/36 | 25,461,543 |
| 32,364,300 | Carrington Mortgage Loan Trust Series 2006-NC4 ^(b) | US0001M + 0.240% | 0.3310 | 10/25/36 | 28,225,375 |
| 8,126,040 | Carrington Mortgage Loan Trust Series 2006-NC4 ^(b) | US0001M + 0.300% | 0.3920 | 10/25/36 | 7,555,878 |
| 9,823,000 | Carrington Mortgage Loan Trust Series 2006-OPT1 ^(b) | US0001M + 0.555% | 0.6460 | 02/25/36 | 8,544,139 |
| 8,656,020 | Carrington Mortgage Loan Trust Series 2006-RFC1 ^(b) | US0001M + 0.435% | 0.5260 | 05/25/36 | 7,739,707 |
| 3,349,630 | Carrington Mortgage Loan Trust Series 2007-FRE1 ^(b) | US0001M + 0.260% | 0.3520 | 02/25/37 | 3,238,668 |
| 13,274,488 | Carrington Mortgage Loan Trust Series 2007-FRE1 ^(b) | US0001M + 0.500% | 0.5920 | 02/25/37 | 11,517,560 |
| 19,000,000 | Carrington Mortgage Loan Trust Series 2007-HE1 ^(b) | US0001M + 0.290% | 0.3810 | 06/25/37 | 15,934,019 |
| 22,415,000 | Carrington Mortgage Loan Trust Series 2007-RFC1 ^(b) | US0001M + 0.220% | 0.3120 | 10/25/36 | 18,896,856 |
| 13,349,789 | Carrington Mortgage Loan Trust Series 2007-RFC1 ^(b) | US0001M + 0.260% | 0.3520 | 12/25/36 | 9,995,632 |
| 3,774,725 | Centex Home Equity Loan Trust 2002-C ^(b) | US0001M + 1.150% | 1.2410 | 09/25/32 | 3,721,492 |
| 164,459 | Centex Home Equity Loan Trust 2004-B ^(b) | US0001M + 2.325% | 2.4160 | 03/25/34 | 2,260 |
| 3,669,168 | Centex Home Equity Loan Trust 2004-C ^(b) | US0001M + 1.725% | 1.8160 | 06/25/34 | 3,440,701 |
| 1,828,378 | Centex Home Equity Loan Trust 2004-C ^(b) | US0001M + 2.100% | 2.1920 | 06/25/34 | 550,278 |
| 83,072 | Centex Home Equity Loan Trust 2004-D ^(b) | US0001M + 1.545% | 1.6360 | 09/25/34 | 87,328 |
| 12,568,353 | Centex Home Equity Loan Trust 2005-D ^(b) | US0001M + 1.800% | 1.8920 | 10/25/35 | 12,573,242 |
| 17,000,000 | Centex Home Equity Loan Trust 2006-A ^(b) | US0001M + 0.370% | 0.4610 | 06/25/36 | 14,840,298 |
| 3,300,000 | ChaseFlex Trust Series 2007-2 ^(b) | US0001M + 0.440% | 0.5320 | 05/25/37 | 2,587,887 |
| 418,069 | CHL Mortgage Pass-Through Trust 2004-6 ^(d) | | 3.2280 | 05/25/34 | 417,107 |
| 81,751,747 | CIT Mortgage Loan Trust 2007-1 ^{(a),(b)} | US0001M + 1.750% | 1.8420 | 12/25/21 | 31,083,772 |
| 14,454,834 | CIT Mortgage Loan Trust 2007-1 ^{(a),(b)} | US0001M + 1.750% | 1.8420 | 10/25/37 | 5,529,945 |
| 1,622,515 | Citigroup Mortgage Loan Trust 2004-OPT1 ^(b) | US0001M + 2.625% | 2.7160 | 10/25/34 | 1,495,570 |
| 915,445 | Citigroup Mortgage Loan Trust 2005-3 ^(d) | | 2.8660 | 08/25/35 | 853,618 |
| 5,943,243 | Citigroup Mortgage Loan Trust 2006-AMC1 ^(b) | US0001M + 0.435% | 0.5260 | 09/25/36 | 6,322,245 |
| 2,440,197 | Citigroup Mortgage Loan Trust 2006-AMC1 ^(b) | US0001M + 0.520% | 0.6110 | 09/25/36 | 2,270,895 |
| 3,000,000 | Citigroup Mortgage Loan Trust 2006-HE2 ^(b) | US0001M + 0.380% | 0.4710 | 08/25/36 | 2,571,968 |
| 9,481,197 | Citigroup Mortgage Loan Trust 2006-NC1 ^(b) | US0001M + 0.435% | 0.5260 | 08/25/36 | 9,218,481 |
| 4,898,311 | Citigroup Mortgage Loan Trust 2006-WMC1 ^(b) | US0001M + 0.615% | 0.7060 | 12/25/35 | 4,331,841 |

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| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 787,806 | Citigroup Mortgage Loan Trust 2007-10 ^(d) | | 3.0240 | 09/25/37 | \$ 720,330 |
| 10,330,135 | Citigroup Mortgage Loan Trust 2007-AHL1 ^(b) | US0001M + 0.270% | 0.3620 | 12/25/36 | 10,967,865 |
| 5,530,288 | Citigroup Mortgage Loan Trust 2007-AMC4 ^(b) | US0001M + 0.300% | 0.3920 | 05/25/37 | 5,637,195 |
| 1,537,245 | Citigroup Mortgage Loan Trust 2007-WFHE1 ^(b) | US0001M + 0.360% | 0.4520 | 01/25/37 | 1,405,301 |
| 9,062,226 | Citigroup Mortgage Loan Trust 2007-WFHE2 ^(b) | US0001M + 0.650% | 0.7410 | 03/25/37 | 9,031,580 |
| 2,301,000 | Citigroup Mortgage Loan Trust, Inc. ^(b) | US0001M + 4.500% | 4.5920 | 12/25/33 | 2,323,234 |
| 2,000,000 | Citigroup Mortgage Loan Trust, Inc. ^(b) | US0001M + 1.680% | 1.7710 | 07/25/35 | 2,002,760 |
| 6,302,000 | Citigroup Mortgage Loan Trust, Inc. ^(b) | US0001M + 0.280% | 0.3710 | 06/25/37 | 5,161,881 |
| 1,437,000 | Citigroup Mortgage Loan Trust, Inc. ^(b) | US0001M + 2.500% | 2.5910 | 07/25/37 | 1,249,761 |
| 2,984,036 | Connecticut Avenue Securities Trust 2018-R07 Series 2018-R07 Class 1M2 ^{(a),(b)} | US0001M + 2.400% | 2.4910 | 04/25/31 | 3,002,721 |
| 3,000,000 | Connecticut Avenue Securities Trust 2019-R04 ^{(a),(b)} | US0001M + 5.250% | 5.3420 | 06/25/39 | 3,118,950 |
| 1,250,000 | Connecticut Avenue Securities Trust 2019-R05 ^{(a),(b)} | US0001M + 4.100% | 4.1920 | 07/25/39 | 1,275,246 |
| 21,750,000 | Connecticut Avenue Securities Trust 2019-R06 ^{(a),(b)} | US0001M + 3.750% | 3.8410 | 09/25/39 | 22,096,217 |
| 11,760,900 | Connecticut Avenue Securities Trust 2020-R01 ^{(a),(b)} | US0001M + 2.050% | 2.1410 | 01/25/40 | 11,821,692 |
| 5,990,000 | Connecticut Avenue Securities Trust 2020-R01 ^{(a),(b)} | US0001M + 3.250% | 3.3410 | 01/25/40 | 6,009,808 |
| 8,507,981 | Connecticut Avenue Securities Trust 2020-R02 ^{(a),(b)} | US0001M + 2.000% | 2.0910 | 01/25/40 | 8,554,227 |
| 12,000,000 | Connecticut Avenue Securities Trust 2020-R02 ^{(a),(b)} | US0001M + 3.000% | 3.0920 | 01/25/40 | 11,940,924 |
| 3,934,928 | Conseco Finance Corporation ^(d) | | 7.2400 | 11/15/28 | 3,975,610 |
| 4,791,786 | Conseco Finance Corporation ^(d) | | 6.9800 | 09/01/30 | 4,566,938 |
| 196,192 | Countrywide Asset-Backed Certificates ^{(a),(b)} | US0001M + 5.625% | 5.7170 | 10/25/32 | 209,355 |
| 330,294 | Countrywide Asset-Backed Certificates ^{(a),(b)} | US0001M + 4.500% | 4.5920 | 11/25/33 | 368,744 |
| 1,813,521 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 2.625% | 2.7160 | 10/25/34 | 1,824,539 |
| 6,080,000 | Countrywide Asset-Backed Certificates ^{(a),(c)} | | 5.0000 | 11/25/35 | 5,991,420 |
| 3,830,524 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 1.725% | 1.8160 | 12/25/35 | 2,815,883 |
| 5,202,559 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 1.500% | 1.5910 | 01/25/36 | 4,263,558 |
| 3,926,587 | Countrywide Asset-Backed Certificates ^{(a),(b)} | US0001M + 1.095% | 1.1860 | 02/25/36 | 3,385,718 |
| 3,200,000 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.730% | 0.8210 | 04/25/36 | 2,666,645 |
| 17,000,000 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.735% | 0.8260 | 04/25/36 | 13,367,885 |
| 2,458,459 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.660% | 0.7520 | 06/25/36 | 2,531,012 |
| 3,391,773 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.585% | 0.6770 | 07/25/36 | 2,209,018 |
| 8,835,066 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.330% | 0.4210 | 03/25/37 | 8,999,250 |
| 22,182,910 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.250% | 0.3410 | 06/25/37 | 21,318,393 |
| 3,060,527 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.340% | 0.4310 | 06/25/37 | 2,741,586 |
| 25,939,141 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.270% | 0.3620 | 11/25/37 | 22,721,225 |

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| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 11,551,276 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.230% | 0.3220 | 05/25/47 | \$ 9,190,146 |
| 27,465,023 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.250% | 0.3410 | 06/25/47 | 25,064,165 |
| 18,624,839 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.260% | 0.3520 | 06/25/47 | 15,541,064 |
| 8,674,909 | Countrywide Asset-Backed Certificates ^(b) | US0001M + 0.260% | 0.3520 | 06/25/47 | 8,702,770 |
| 1,769,573 | Credit Suisse First Boston Mortgage Securities ^(b) | US0001M + 1.500% | 1.5910 | 02/25/32 | 1,838,236 |
| 1,238,572 | Credit Suisse First Boston Mortgage Securities ^(b) | US0001M + 3.850% | 3.9410 | 04/25/34 | 597,452 |
| 1,681,619 | Credit-Based Asset Servicing and Securitization, ^{(a),(b)} | US0001M + 4.500% | 4.5920 | 03/25/33 | 1,013,380 |
| 268,764 | Credit-Based Asset Servicing and Securitization, ^{(a),(b)} | US0001M + 2.850% | 2.9410 | 10/25/34 | 263,291 |
| 3,943,000 | Credit-Based Asset Servicing and Securitization, ^{(a),(c)} | | 6.0000 | 09/25/35 | 3,806,526 |
| 1,635,850 | Credit-Based Asset Servicing and Securitization, ^(b) | US0001M + 0.660% | 0.7520 | 12/25/35 | 993,938 |
| 1,997,993 | Credit-Based Asset Servicing and Securitization, ^(b) | US0001M + 2.625% | 2.7160 | 12/25/35 | 1,759,819 |
| 3,533,702 | Credit-Based Asset Servicing and Securitization, ^{(a),(c)} | | 7.2500 | 03/25/46 | 1,327,662 |
| 1,465,830 | CSFB Mortgage-Backed Pass-Through Certificates ^(d) | | 2.6520 | 10/25/33 | 1,241,536 |
| 4,288,839 | CWABS Asset-Backed Certificates Trust 2004-7 ^(b) | US0001M + 2.100% | 2.1920 | 10/25/34 | 2,470,259 |
| 1,270,633 | CWABS Asset-Backed Certificates Trust 2004-9 ^(b) | US0001M + 1.650% | 1.7420 | 11/25/34 | 1,064,423 |
| 2,346,689 | CWABS Asset-Backed Certificates Trust 2005-1 ^(b) | US0001M + 2.100% | 2.1920 | 07/25/35 | 2,022,284 |
| 1,960,553 | CWABS Asset-Backed Certificates Trust 2005-11 ^(b) | US0001M + 1.080% | 1.1720 | 02/25/36 | 1,216,036 |
| 22,674,856 | CWABS Asset-Backed Certificates Trust 2005-14 ^(b) | US0001M + 1.170% | 1.2620 | 04/25/36 | 21,924,901 |
| 6,088,116 | CWABS Asset-Backed Certificates Trust 2005-16 ^(b) | US0001M + 0.760% | 0.8520 | 05/25/36 | 2,901,551 |
| 5,745,052 | CWABS Asset-Backed Certificates Trust 2006-7 ^(b) | US0001M + 0.420% | 0.5110 | 04/25/46 | 5,885,581 |
| 6,800,000 | CWABS Asset-Backed Certificates Trust 2007-11 ^(b) | US0001M + 0.300% | 0.3920 | 06/25/47 | 5,648,217 |
| 26,400,000 | CWABS Asset-Backed Certificates Trust 2007-11 ^(b) | US0001M + 0.300% | 0.3920 | 06/25/47 | 23,188,321 |
| 17,953,000 | CWABS Asset-Backed Certificates Trust 2007-12 ^(b) | US0001M + 0.970% | 1.0610 | 08/25/47 | 14,361,572 |
| 4,000,000 | CWABS Asset-Backed Certificates Trust 2007-12 ^(b) | US0001M + 0.970% | 1.0610 | 08/25/47 | 3,178,258 |
| 9,916,000 | CWABS Asset-Backed Certificates Trust 2007-13 ^(b) | US0001M + 1.500% | 1.5910 | 10/25/47 | 8,780,947 |
| 1,659,647 | Delta Funding Home Equity Loan Trust 1997-3 | | 7.6500 | 10/25/28 | 1,601,809 |
| 1,355,353 | Delta Funding Home Equity Loan Trust 1998-1 ^(b) | US0001M + 0.825% | 0.9160 | 05/25/30 | 1,126,899 |
| 1,444,414 | Delta Funding Home Equity Loan Trust 1999-1 ^(d) | | 6.8000 | 03/15/28 | 1,347,825 |
| 1,708,216 | Delta Funding Home Equity Loan Trust 1999-2 | | 7.3700 | 08/15/30 | 1,268,971 |
| 977,515 | Delta Funding Home Equity Loan Trust 2000-3 ^(c) | | 8.3900 | 11/15/30 | 922,115 |
| 6,841,033 | Deutsche Alt-A Securities Mortgage Loan Trust Series 2006-AF1 Class A-4 ^(b) | US0001M + 0.300% | 0.3920 | 04/25/36 | 6,918,121 |
| 710,151 | Deutsche Mortgage Securities Inc Mortgage Loan ^{(a),(b)} | US0001M + 0.350% | 0.4230 | 04/15/36 | 569,755 |
| 1,803,984 | DSL A Mortgage Loan Trust 2004-AR1 ^(b) | US0001M + 1.125% | 1.2180 | 09/19/44 | 1,145,256 |
| 11,250,000 | Ellington Loan Acquisition Trust 2007-1 ^{(a),(b)} | US0001M + 2.100% | 2.1920 | 05/25/37 | 11,089,121 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|--|------------------|--------------------|----------|---------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 19,156,000 | Ellington Loan Acquisition Trust 2007-2 ^{(a),(b)} | US0001M + 1.600% | 1.6910 | 05/25/37 | \$ 19,333,164 |
| 4,245,000 | EMC Mortgage Loan Trust ^{(a),(b)} | US0001M + 3.375% | 3.4670 | 01/25/41 | 3,516,011 |
| 12,420,725 | Encore Credit Receivables Trust 2005-2 ^(b) | US0001M + 0.975% | 1.0660 | 11/25/35 | 12,071,318 |
| 10,470,277 | Encore Credit Receivables Trust 2005-3 ^(b) | US0001M + 1.755% | 1.8470 | 10/25/35 | 11,049,074 |
| 6,708,033 | Encore Credit Receivables Trust 2005-4 ^(b) | US0001M + 1.050% | 1.1410 | 01/25/36 | 5,969,842 |
| 2,280,535 | EquiFirst Mortgage Loan Trust 2004-2 ^(b) | US0001M + 5.100% | 5.1910 | 10/25/34 | 2,127,697 |
| 1,782,268 | EquiFirst Mortgage Loan Trust 2005-1 ^(b) | US0001M + 1.800% | 1.8920 | 04/25/35 | 1,772,017 |
| 4,272,268 | Equity One Mortgage Pass-Through Trust 2003-3 ^(d) | | 5.4590 | 12/25/33 | 3,793,033 |
| 12,646,115 | Fannie Mae Connecticut Avenue Securities ^{(a),(b)} | US0001M + 3.000% | 3.0920 | 07/25/24 | 12,753,612 |
| 5,517,212 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 4.900% | 4.9920 | 11/25/24 | 5,700,218 |
| 1,383,802 | Fannie Mae Connecticut Avenue Securities ^{(a),(b)} | US0001M + 3.650% | 3.7420 | 09/25/29 | 1,435,218 |
| 12,200,000 | Fannie Mae Connecticut Avenue Securities ^{(a),(b)} | US0001M + 5.500% | 5.5910 | 09/25/29 | 13,302,275 |
| 4,456,787 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 3.000% | 3.0920 | 10/25/29 | 4,599,966 |
| 8,484,375 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 2.850% | 2.9410 | 11/25/29 | 8,703,530 |
| 2,445,000 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 4.450% | 4.5420 | 02/25/30 | 2,561,809 |
| 2,220,448 | Fannie Mae Connecticut Avenue Securities Series 2017-C07 Class 2M2 ^(b) | US0001M + 2.500% | 2.5910 | 05/25/30 | 2,249,774 |
| 15,000,000 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 4.000% | 4.0920 | 08/25/30 | 15,347,691 |
| 8,500,000 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 4.500% | 4.5920 | 12/25/30 | 8,895,845 |
| 8,319,000 | Fannie Mae Connecticut Avenue Securities ^{(a),(b)} | US0001M + 4.250% | 4.3410 | 01/25/31 | 8,715,197 |
| 5,250,000 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 3.750% | 3.8410 | 03/25/31 | 5,401,900 |
| 9,850,000 | Fannie Mae Connecticut Avenue Securities ^(b) | US0001M + 4.100% | 4.1920 | 03/25/31 | 10,179,205 |
| 1,724,282 | Finance America Mortgage Loan Trust 2004-3 ^(b) | US0001M + 1.650% | 1.7420 | 11/25/34 | 1,708,816 |
| 12,304,961 | FINANCE OF AMERICA STRUCTURED 2.00% 03/25/2069 ^(a) | | 2.0000 | 03/25/69 | 13,467,451 |
| 12,760,208 | Finance of America Structured Securities Trust JR2 ^(a) | | 2.0000 | 11/25/69 | 13,424,068 |
| 1,894,701 | First Franklin Mortgage Loan Trust 2003-FF4 ^(b) | US0001M + 2.475% | 2.5670 | 10/25/33 | 1,679,089 |
| 1,581,266 | First Franklin Mortgage Loan Trust 2004-FF10 ^(b) | US0001M + 2.325% | 2.4160 | 05/25/34 | 1,416,238 |
| 1,764,933 | First Franklin Mortgage Loan Trust 2004-FF2 ^(b) | US0001M + 1.875% | 1.9660 | 03/25/34 | 1,784,162 |
| 2,112,624 | First Franklin Mortgage Loan Trust 2004-FF3 ^(b) | US0001M + 2.400% | 2.4910 | 11/25/34 | 2,134,107 |
| 843,880 | First Franklin Mortgage Loan Trust 2004-FF4 ^(b) | US0001M + 2.250% | 2.3420 | 06/25/34 | 848,732 |
| 2,053,616 | First Franklin Mortgage Loan Trust 2004-FF6 ^(b) | US0001M + 2.175% | 2.2660 | 07/25/34 | 2,049,970 |
| 2,694,735 | First Franklin Mortgage Loan Trust 2004-FF7 ^(c) | | 5.5000 | 09/25/34 | 2,791,748 |
| 4,744,789 | First Franklin Mortgage Loan Trust 2004-FFH2 ^(b) | US0001M + 1.575% | 1.6670 | 06/25/34 | 4,579,174 |
| 7,370,094 | First Franklin Mortgage Loan Trust 2005-FF11 ^(b) | US0001M + 0.930% | 1.0220 | 11/25/35 | 6,581,454 |
| 9,412,521 | First Franklin Mortgage Loan Trust 2005-FF2 ^(b) | US0001M + 1.050% | 1.1410 | 03/25/35 | 8,914,746 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|----------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 3,658,071 | First Franklin Mortgage Loan Trust 2005-FF5 ^(b) | US0001M + 1.200% | 1.2920 | 05/25/35 | \$ 3,076,575 |
| 19,923,765 | First Franklin Mortgage Loan Trust 2005-FF9 ^(b) | US0001M + 0.810% | 0.9020 | 10/25/35 | 20,991,786 |
| 4,270,635 | First Franklin Mortgage Loan Trust 2005-FFH2 ^{(a),(b)} | US0001M + 1.050% | 1.1410 | 04/25/35 | 4,012,641 |
| 12,473,000 | First Franklin Mortgage Loan Trust 2006-FF1 ^(b) | US0001M + 0.690% | 0.7810 | 01/25/36 | 11,935,031 |
| 15,000,000 | First Franklin Mortgage Loan Trust 2006-FF14 ^(b) | US0001M + 0.310% | 0.4020 | 10/25/36 | 12,965,654 |
| 11,731,413 | First Franklin Mortgage Loan Trust 2006-FF4 ^(b) | US0001M + 0.540% | 0.6320 | 03/25/36 | 10,344,066 |
| 3,860,000 | First Franklin Mortgage Loan Trust 2006-FF5 ^(b) | US0001M + 0.405% | 0.4970 | 04/25/36 | 3,249,386 |
| 2,348,967 | First Franklin Mortgage Loan Trust 2006-FF7 ^(b) | US0001M + 0.375% | 0.4660 | 05/25/36 | 1,744,949 |
| 5,641,589 | First Franklin Mortgage Loan Trust 2006-FF9 ^(b) | US0001M + 0.375% | 0.4660 | 06/25/36 | 6,018,959 |
| 4,000,000 | First Franklin Mortgage Loan Trust 2006-FF9 ^(b) | US0001M + 0.500% | 0.5920 | 06/25/36 | 3,712,662 |
| 1,417,005 | First Franklin Mortgage Loan Trust 2006-FF3 ^(b) | US0001M + 0.585% | 0.6770 | 02/25/36 | 1,091,201 |
| 7,276,392 | Freddie Mac Stacr Remic Trust 2019-Hqa4 ^{(a),(b)} | US0001M + 2.050% | 2.1410 | 11/25/49 | 7,307,893 |
| 6,947,000 | Freddie Mac Stacr Remic Trust 2019-Hqa4 ^{(a),(b)} | US0001M + 6.600% | 6.6920 | 11/25/49 | 7,328,752 |
| 3,883,000 | Freddie Mac Stacr Remic Trust 2020-DNA1 ^{(a),(b)} | US0001M + 5.250% | 5.3420 | 01/25/50 | 3,895,928 |
| 807,523 | Freddie Mac STACR Remic Trust 2020-DNA2 ^{(a),(b)} | US0001M + 0.750% | 0.8420 | 02/25/50 | 807,619 |
| 26,300,000 | Freddie Mac STACR Remic Trust 2020-DNA2 ^{(a),(b)} | US0001M + 2.500% | 2.5910 | 02/25/50 | 26,424,558 |
| 5,750,000 | Freddie Mac STACR REMIC Trust 2020-DNA4 ^{(a),(b)} | US0001M + 10.000% | 10.0910 | 08/25/50 | 7,312,461 |
| 3,470,376 | Freddie Mac STACR REMIC Trust 2020-HQA1 ^{(a),(b)} | US0001M + 1.900% | 1.9910 | 01/25/50 | 3,483,137 |
| 7,250,000 | Freddie Mac STACR REMIC Trust 2020-HQA1 ^{(a),(b)} | US0001M + 2.350% | 2.4410 | 01/25/50 | 7,239,839 |
| 1,100,000 | Freddie Mac STACR REMIC Trust 2020-HQA1 ^{(a),(b)} | US0001M + 5.100% | 5.1910 | 01/25/50 | 1,094,007 |
| 23,000,000 | Freddie Mac Stacr Remic Trust 2020-HQA2 ^{(a),(b)} | US0001M + 3.100% | 3.1920 | 03/25/50 | 23,387,637 |
| 1,000,000 | Freddie Mac Stacr Remic Trust 2020-HQA2 ^{(a),(b)} | US0001M + 7.600% | 7.6920 | 03/25/50 | 1,068,346 |
| 2,483,719 | Freddie Mac STACR REMIC Trust 2020-HQA4 ^{(a),(b)} | US0001M + 3.150% | 3.2420 | 09/25/50 | 2,513,600 |
| 4,500,000 | Freddie Mac STACR REMIC Trust 2020-HQA4 ^{(a),(b)} | US0001M + 5.250% | 5.3420 | 09/25/50 | 4,766,982 |
| 5,250,000 | Freddie Mac STACR REMIC Trust 2020-HQA4 ^{(a),(b)} | US0001M + 9.400% | 9.4920 | 09/25/50 | 6,596,962 |
| 1,773,388 | Freddie Mac STACR Trust 2019-DNA1 ^(b) | US0001M + 2.650% | 2.7420 | 01/25/49 | 1,801,078 |
| 2,000,000 | Freddie Mac STACR Trust 2019-DNA2 ^(b) | US0001M + 10.500% | 10.5910 | 03/25/49 | 2,296,814 |
| 6,506,342 | Freddie Mac STACR Trust 2019-DNA3 ^(b) | US0001M + 2.050% | 2.1410 | 07/25/49 | 6,570,229 |
| 1,500,000 | Freddie Mac STACR Trust 2019-DNA3 ^(b) | US0001M + 3.250% | 3.3410 | 07/25/49 | 1,517,259 |
| 7,617,574 | Freddie Mac STACR Trust 2019-HQA2 ^(b) | US0001M + 2.050% | 2.1410 | 04/25/49 | 7,684,926 |
| 8,620,568 | Freddie Mac Structured Agency Credit Risk Debt ^(b) | US0001M + 2.300% | 2.3920 | 09/25/30 | 8,754,391 |
| 1,525,481 | Fremont Home Loan Trust 2004-3 ^(b) | US0001M + 1.875% | 1.9660 | 11/25/34 | 1,375,300 |
| 375,966 | Fremont Home Loan Trust 2004-4 ^(b) | US0001M + 0.915% | 1.0060 | 03/25/35 | 346,011 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | | Fair Value |
|--|--|------------------|--------------------|----------|----|------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | | |
| 1,524,417 | Fremont Home Loan Trust 2004-4 ^(b) | US0001M + 1.425% | 1.5160 | 03/25/35 | \$ | 1,381,329 |
| 3,085,111 | Fremont Home Loan Trust 2004-4 ^(b) | US0001M + 1.500% | 1.5910 | 03/25/35 | | 1,678,078 |
| 934,690 | Fremont Home Loan Trust 2004-D ^(b) | US0001M + 0.945% | 1.0370 | 11/25/34 | | 874,365 |
| 5,818,559 | Fremont Home Loan Trust 2005-1 ^{(a),(b)} | US0001M + 1.800% | 1.8920 | 06/25/35 | | 2,357,644 |
| 12,370,598 | Fremont Home Loan Trust 2005-2 ^(b) | US0001M + 0.975% | 1.0660 | 06/25/35 | | 9,438,248 |
| 6,191,017 | Fremont Home Loan Trust 2005-A ^(b) | US0001M + 1.050% | 1.1410 | 01/25/35 | | 4,836,872 |
| 4,554,988 | Fremont Home Loan Trust 2005-C ^(b) | US0001M + 0.990% | 1.0820 | 07/25/35 | | 3,062,032 |
| 3,972,000 | Fremont Home Loan Trust 2005-E ^(b) | US0001M + 0.675% | 0.7670 | 01/25/36 | | 3,624,630 |
| 8,860,691 | GE-WMC Asset-Backed Pass Through Certificates ^(b) | US0001M + 0.690% | 0.7810 | 10/25/35 | | 8,469,122 |
| 2,123,180 | GreenPoint Mortgage Funding Trust 2005-HY1 ^(b) | US0001M + 0.885% | 0.9760 | 07/25/35 | | 2,114,424 |
| 3,328,179 | GreenPoint Mortgage Funding Trust Series 2006-AR4 ^(b) | US0001M + 0.320% | 0.4120 | 09/25/46 | | 3,120,522 |
| 4,031,004 | GSAA Home Equity Trust 2004-11 ^(b) | US0001M + 1.425% | 1.5160 | 12/25/34 | | 3,592,659 |
| 4,921,981 | GSAA Home Equity Trust 2004-8 ^(b) | US0001M + 1.725% | 1.8160 | 09/25/34 | | 4,705,840 |
| 9,305,000 | GSAA Home Equity Trust 2005-4 ^(b) | US0001M + 1.050% | 1.1410 | 03/25/35 | | 9,503,412 |
| 1,665,117 | GSAA Home Equity Trust 2005-5 ^(b) | US0001M + 2.550% | 2.6420 | 02/25/35 | | 1,300,189 |
| 4,830,733 | GSAA Home Equity Trust 2005-8 ^(b) | US0001M + 0.780% | 0.8710 | 06/25/35 | | 3,993,943 |
| 9,491,436 | GSAA Trust ^(b) | US0001M + 1.155% | 1.2460 | 06/25/35 | | 6,910,049 |
| 20,180,344 | GSAA Trust ^(b) | US0001M + 0.570% | 0.6620 | 12/25/35 | | 17,322,434 |
| 457,666 | GSAMP Trust 2004-NC2 ^{(a),(b)} | US0001M + 3.375% | 3.4670 | 10/25/34 | | 408,872 |
| 4,379,229 | GSAMP Trust 2005-AHL2 ^(b) | US0001M + 0.440% | 0.5320 | 12/25/35 | | 3,467,782 |
| 13,226,000 | GSAMP Trust 2005-HE4 ^(b) | US0001M + 0.945% | 1.0370 | 07/25/45 | | 11,308,649 |
| 5,444,248 | GSAMP Trust 2005-HE5 ^(b) | US0001M + 1.050% | 1.1410 | 11/25/35 | | 3,241,478 |
| 19,881,128 | GSAMP Trust 2005-WMC3 ^(b) | US0001M + 0.675% | 0.7670 | 12/25/35 | | 18,219,587 |
| 32,962,802 | GSAMP Trust 2006-HE3 ^(b) | US0001M + 0.420% | 0.5110 | 05/25/46 | | 31,569,836 |
| 7,218,572 | GSAMP Trust 2006-HE5 ^(b) | US0001M + 0.300% | 0.3920 | 08/25/36 | | 6,496,035 |
| 5,778,656 | GSAMP Trust 2006-HE8 ^(b) | US0001M + 0.250% | 0.3410 | 01/25/37 | | 4,554,491 |
| 5,148,808 | GSAMP Trust 2006-NC1 ^(b) | US0001M + 0.570% | 0.6620 | 02/25/36 | | 6,074,871 |
| 1,987,769 | GSAMP Trust 2006-SD2 ^{(a),(b)} | US0001M + 0.705% | 0.7960 | 05/25/46 | | 1,507,510 |
| 3,000,000 | GSAMP Trust 2007-HSBC1 ^(b) | US0001M + 2.250% | 2.3420 | 02/25/47 | | 3,246,744 |
| 11,590 | GSR Mortgage Loan Trust 2005-7F ^(b) | US0001M + 0.500% | 0.5920 | 09/25/35 | | 11,201 |
| 1,764,683 | GSRPM Mortgage Loan Trust 2003-1 ^(b) | US0001M + 6.750% | 6.8420 | 01/25/32 | | 1,708,679 |
| 3,066,230 | GSRPM Mortgage Loan Trust 2007-1 ^{(a),(b)} | US0001M + 0.400% | 0.4920 | 10/25/46 | | 2,895,541 |
| 1,625,018 | GSRPM Mortgage Loan Trust Series 2002-1 ^{(a),(b)} | US0001M + 1.950% | 2.0410 | 11/25/31 | | 1,635,590 |
| 1,052,083 | GSRPM Mortgage Loan Trust Series 2004-1 ^{(a),(b)} | US0001M + 5.250% | 5.3420 | 09/25/42 | | 952,214 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 1,970,868 | HarborView Mortgage Loan Trust 2005-11 ^(b) | US0001M + 0.760% | 0.8530 | 08/19/45 | \$ 1,852,867 |
| 1,742,255 | HarborView Mortgage Loan Trust 2005-15 ^(b) | US0001M + 0.740% | 0.8330 | 10/20/45 | 1,317,739 |
| 1,243,824 | HarborView Mortgage Loan Trust 2006-12 ^(b) | US0001M + 0.250% | 0.3430 | 01/19/38 | 1,257,329 |
| 4,938,415 | Home Equity Asset Trust ^(b) | US0001M + 1.245% | 1.3360 | 05/25/35 | 5,122,944 |
| 2,270,525 | Home Equity Asset Trust 2005-6 ^(b) | US0001M + 1.065% | 1.1560 | 12/25/35 | 3,502,526 |
| 11,722,089 | Home Equity Asset Trust 2005-7 ^(b) | US0001M + 0.750% | 0.8420 | 01/25/36 | 11,695,563 |
| 9,628,931 | Home Equity Asset Trust 2005-8 ^(b) | US0001M + 0.705% | 0.5610 | 02/25/36 | 10,465,079 |
| 8,725,708 | Home Equity Asset Trust 2005-9 ^(b) | US0001M + 0.660% | 0.7520 | 04/25/36 | 8,604,295 |
| 6,947,232 | Home Equity Asset Trust 2006-1 ^(b) | US0001M + 0.930% | 1.0220 | 04/25/36 | 7,064,079 |
| 30,133,882 | Home Equity Asset Trust 2006-4 ^(b) | US0001M + 0.480% | 0.5720 | 08/25/36 | 31,995,495 |
| 875,791 | Home Equity Mortgage Loan Asset-Backed Trust ^(d) | | 6.5370 | 11/25/30 | 907,005 |
| 4,703,389 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 2.325% | 2.4160 | 07/25/34 | 4,293,328 |
| 9,000,000 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 1.950% | 2.0410 | 03/25/35 | 9,011,624 |
| 6,475,000 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 1.800% | 1.8920 | 08/25/35 | 5,649,877 |
| 11,200,000 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 0.915% | 1.0060 | 10/25/35 | 8,021,307 |
| 7,353,745 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 0.600% | 0.6910 | 03/25/36 | 5,479,141 |
| 15,915,368 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 0.705% | 0.7960 | 03/25/36 | 12,278,105 |
| 16,667,511 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 0.540% | 0.6320 | 06/25/36 | 14,723,014 |
| 4,363,926 | Home Equity Mortgage Loan Asset-Backed Trust ^(b) | US0001M + 0.290% | 0.3810 | 08/25/36 | 3,939,030 |
| 11,599,999 | HSI Asset Securitization Corp Trust 2005-OPT1 ^(b) | US0001M + 0.675% | 0.7670 | 11/25/35 | 10,645,384 |
| 13,243,000 | HSI Asset Securitization Corp Trust 2006-OPT1 ^(b) | US0001M + 0.540% | 0.6320 | 12/25/35 | 10,958,372 |
| 2,106,800 | HSI Asset Securitization Corp Trust 2006-OPT4 ^(b) | US0001M + 0.465% | 0.5560 | 03/25/36 | 1,938,611 |
| 435,536 | Impac CMB Trust Series 2004-10 ^(b) | US0001M + 0.855% | 0.9470 | 03/25/35 | 389,851 |
| 29,986 | IndyMac INDX Mortgage Loan Trust 2004-AR6 ^(d) | | 2.8680 | 10/25/34 | 29,555 |
| 776,737 | IXIS Real Estate Capital Trust 2005-HE2 ^(b) | US0001M + 1.035% | 1.1270 | 09/25/35 | 669,015 |
| 10,000,000 | JP Morgan Mortgage Acquisition Corp 2005-FLD1 ^(b) | US0001M + 1.800% | 1.8920 | 07/25/35 | 9,782,174 |
| 8,784,113 | JP Morgan Mortgage Acquisition Corp 2005-OPT1 ^(b) | US0001M + 1.065% | 1.1560 | 06/25/35 | 8,252,113 |
| 16,317,000 | JP Morgan Mortgage Acquisition Corp 2006-FRE1 ^(b) | US0001M + 0.645% | 0.7360 | 05/25/35 | 13,319,120 |
| 12,759,465 | JP Morgan Mortgage Acquisition Trust 2006-ACC1 ^(b) | US0001M + 0.320% | 0.4120 | 05/25/36 | 9,209,898 |
| 5,077,212 | JP Morgan Mortgage Acquisition Trust 2006-CH1 ^(b) | US0001M + 1.800% | 1.8920 | 07/25/36 | 4,846,068 |
| 2,674,786 | JP Morgan Mortgage Acquisition Trust 2006-CW1 ^(b) | US0001M + 0.450% | 0.5420 | 05/25/36 | 2,825,361 |
| 10,415,425 | JP Morgan Mortgage Acquisition Trust 2006-NC1 ^(b) | US0001M + 0.510% | 0.6010 | 04/25/36 | 9,054,739 |
| 5,706,000 | JP Morgan Mortgage Acquisition Trust 2007-CH2 ^(b) | US0001M + 0.530% | 0.6220 | 01/25/37 | 5,442,644 |
| 7,553,000 | JP Morgan Mortgage Acquisition Trust 2007-CH2 ^(b) | US0001M + 0.600% | 0.6910 | 01/25/37 | 6,755,014 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 4,455,704 | JP Morgan Mortgage Acquisition Trust 2007-CH2 ^(b) | US0001M + 0.750% | 0.8420 | 01/25/37 | \$ 4,199,571 |
| 11,493,416 | JP Morgan Mortgage Acquisition Trust 2007-CH3 ^(b) | US0001M + 0.370% | 0.4610 | 03/25/37 | 9,465,153 |
| 16,788,000 | JP Morgan Mortgage Acquisition Trust 2007-CH4 ^(b) | US0001M + 0.290% | 0.3810 | 05/25/37 | 14,005,048 |
| 4,500,000 | JP Morgan Mortgage Acquisition Trust 2007-CH5 ^(b) | US0001M + 0.280% | 0.3710 | 06/25/37 | 4,139,967 |
| 3,776,459 | JP Morgan Mortgage Acquisition Trust 2007-HE1 ^(b) | US0001M + 0.260% | 0.3520 | 03/25/47 | 3,680,624 |
| 2,220,154 | Long Beach Mortgage Loan Trust 2003-1 ^(b) | US0001M + 6.000% | 6.0910 | 03/25/33 | 2,994,890 |
| 1,094,272 | Long Beach Mortgage Loan Trust 2004-5 ^(b) | US0001M + 1.800% | 1.8920 | 09/25/34 | 1,149,807 |
| 11,146,084 | Long Beach Mortgage Loan Trust 2005-3 ^(b) | US0001M + 0.705% | 0.7960 | 08/25/45 | 11,290,653 |
| 815,073 | MAFI II Remic Trust 1998-A | | 6.0000 | 02/20/27 | 731,252 |
| 735,175 | MASTR Adjustable Rate Mortgages Trust 2004-5 ^(d) | | 2.5190 | 07/25/34 | 568,517 |
| 721,262 | MASTR Alternative Loan Trust 2002-2 ^(d) | | 7.0990 | 10/25/32 | 117,928 |
| 1,507,803 | Mastr Asset Backed Securities Trust 2003-OPT2 ^(b) | US0001M + 5.775% | 5.8660 | 05/25/33 | 1,303,579 |
| 1,575,958 | Mastr Asset Backed Securities Trust 2004-WMC3 ^(b) | US0001M + 1.800% | 1.8920 | 10/25/34 | 1,823,022 |
| 358,922 | Mastr Asset Backed Securities Trust 2005-NC1 ^(b) | US0001M + 2.295% | 2.3870 | 12/25/34 | 708,218 |
| 6,609,200 | Mastr Asset Backed Securities Trust 2006-AM3 ^(b) | US0001M + 0.260% | 0.3520 | 10/25/36 | 5,801,329 |
| 3,955,238 | Mastr Asset Backed Securities Trust 2007-HE1 ^(b) | US0001M + 0.300% | 0.3920 | 05/25/37 | 3,319,975 |
| 901,537 | Mastr Specialized Loan Trust ^{(a),(b)} | US0001M + 2.265% | 2.6420 | 07/25/35 | 953,591 |
| 1,433,241 | Mastr Specialized Loan Trust ^{(a),(b)} | US0001M + 1.250% | 1.3420 | 11/25/35 | 942,831 |
| 2,592,605 | Mastr Specialized Loan Trust ^{(a),(b)} | US0001M + 0.975% | 1.0660 | 01/25/36 | 2,558,051 |
| 6,442,925 | Mastr Specialized Loan Trust ^{(a),(b)} | US0001M + 2.400% | 2.4910 | 01/25/36 | 4,436,585 |
| 5,043,704 | Mastr Specialized Loan Trust ^(b) | US0001M + 0.420% | 0.5110 | 06/25/46 | 4,628,322 |
| 1,265,803 | Meritage Mortgage Loan Trust 2004-2 ^(b) | US0001M + 1.725% | 1.8160 | 01/25/35 | 1,033,852 |
| 4,540,938 | Meritage Mortgage Loan Trust 2005-2 ^(b) | US0001M + 0.795% | 0.8860 | 11/25/35 | 4,367,752 |
| 17,470,959 | Merrill Lynch First Franklin Mortgage Loan Trust ^(b) | US0001M + 1.750% | 1.8420 | 10/25/37 | 15,926,383 |
| 3,223,917 | Merrill Lynch Mortgage Investors Trust 2002-AFC1 ^(b) | US0001M + 3.450% | 3.5420 | 09/25/32 | 3,250,308 |
| 21,919 | Merrill Lynch Mortgage Investors Trust MLMI Series ^(b) | US0012M + 1.625% | 1.9060 | 12/25/32 | 21,868 |
| 135,191 | Merrill Lynch Mortgage Investors Trust MLMI Series ^(b) | US0006M + 1.500% | 1.6710 | 02/25/33 | 136,352 |
| 518,451 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 2.175% | 2.2660 | 07/25/34 | 502,866 |
| 1,504,514 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 2.400% | 2.4910 | 10/25/34 | 1,567,431 |
| 5,863,008 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 0.975% | 1.0660 | 04/25/35 | 6,098,855 |
| 2,847,836 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 2.025% | 2.1170 | 06/25/35 | 2,807,653 |
| 9,006,467 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 1.050% | 1.1410 | 04/25/36 | 9,023,809 |
| 5,792,111 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 1.005% | 1.0960 | 06/25/36 | 5,429,860 |
| 6,759,000 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 0.600% | 0.6910 | 12/25/36 | 6,446,957 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|--|-----------------------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 1,402,947 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 0.260% | 0.3520 | 03/25/37 | \$ 1,304,487 |
| 6,904,408 | Merrill Lynch Mortgage Investors Trust Series ^(b) | US0001M + 0.320% | 0.4120 | 03/25/37 | 6,447,096 |
| 359,187 | Merrill Lynch Mortgage Investors Trust Series MLCC ^(b) | US0001M + 1.005% | 1.0960 | 03/25/30 | 282,347 |
| 3,996,154 | Merrill Lynch Mortgage Investors Trust Series MLCC ^(d) | | 2.0510 | 02/25/36 | 2,905,810 |
| 286,741 | Morgan Stanley A.B.S Capital I Inc Trust 2004-HE9 ^(b) | US0001M + 1.575% | 1.6670 | 11/25/34 | 274,726 |
| 4,173,609 | Morgan Stanley A.B.S Capital I Inc Trust 2004-HE9 ^(b) | US0001M + 1.875% | 1.9660 | 11/25/34 | 3,849,006 |
| 1,467,582 | Morgan Stanley A.B.S Capital I Inc Trust 2004-WMC2 ^(b) | US0001M + 5.250% | 5.3420 | 07/25/34 | 1,961,926 |
| 1,643,359 | Morgan Stanley A.B.S Capital I Inc Trust 2004-WMC3 ^(b) | US0001M + 1.350% | 1.4420 | 01/25/35 | 1,623,369 |
| 293,209 | Morgan Stanley A.B.S Capital I Inc Trust 2004-WMC3 ^(b) | US0001M + 1.650% | 1.7420 | 01/25/35 | 38,568 |
| 13,624,752 | Morgan Stanley A.B.S Capital I Inc Trust 2005-HE4 ^(b) | US0001M + 0.885% | 0.9760 | 07/25/35 | 12,450,739 |
| 1,895,315 | Morgan Stanley A.B.S Capital I Inc Trust 2005-WMC2 ^(b) | US0001M + 0.975% | 1.0660 | 02/25/35 | 1,543,997 |
| 4,210,516 | Morgan Stanley A.B.S Capital I Inc Trust 2005-WMC3 ^(b) | US0001M + 1.065% | 1.1560 | 03/25/35 | 3,590,261 |
| 5,603,155 | Morgan Stanley A.B.S Capital I Inc Trust 2005-WMC5 ^(b) | US0001M + 1.800% | 1.8920 | 06/25/35 | 2,119,045 |
| 2,710,329 | Morgan Stanley A.B.S Capital I Inc Trust 2005-WMC6 ^(b) | US0001M + 1.065% | 1.1560 | 07/25/35 | 2,518,556 |
| 10,466,381 | Morgan Stanley A.B.S Capital I Inc Trust 2006-NC1 ^(b) | US0001M + 0.630% | 0.7220 | 12/25/35 | 9,667,935 |
| 3,683,627 | Morgan Stanley A.B.S Capital I Inc Trust 2006-WMC1 ^(b) | US0001M + 0.570% | 0.6620 | 12/25/35 | 3,424,381 |
| 10,750,509 | Morgan Stanley A.B.S Capital I Inc Trust 2007-HE6 ^(b) | US0001M + 0.250% | 0.3410 | 05/25/37 | 9,923,199 |
| 2,052,907 | Morgan Stanley A.B.S Capital I Inc Trust 2007-HE6 ^(b) | US0001M + 0.260% | 0.3520 | 05/25/37 | 5,807,368 |
| 10,150,900 | Morgan Stanley Capital I Inc Trust 2006-HE1 ^(b) | US0001M + 0.555% | 0.6460 | 01/25/36 | 8,848,031 |
| 1,642,790 | Morgan Stanley Dean Witter Capital I Inc Trust ^(b) | US0001M + 5.625% | 5.7170 | 02/25/33 | 1,675,072 |
| 5,308,259 | Morgan Stanley Home Equity Loan Trust 2005-2 ^(b) | US0001M + 1.065% | 1.1560 | 05/25/35 | 4,347,838 |
| 85,966 | Morgan Stanley Mortgage Loan Trust 2004-7AR ^(d) | | 2.5610 | 09/25/34 | 88,496 |
| 6,000,000 | Multifamily Connecticut Avenue Securities Trust Series 2019-01 M10 ^{(a),(b)} | ICE LIBOR USD 1 Month + 3.250% | 3.3410 | 10/15/49 | 6,097,340 |
| 1,500,000 | Multifamily Connecticut Avenue Securities Trust Series 2019-01 B10 ^{(a),(b)} | US0001M + 5.500% | 5.5910 | 10/15/49 | 1,541,170 |
| 5,483,000 | Nationstar Home Equity Loan Trust 2006-B ^(b) | US0001M + 0.370% | 0.4610 | 09/25/36 | 5,126,179 |
| 7,359,332 | Nationstar Home Equity Loan Trust 2007-A ^(b) | US0001M + 0.370% | 0.4610 | 03/25/37 | 7,741,409 |
| 5,933,250 | Nationstar Home Equity Loan Trust 2007-B ^(b) | US0001M + 0.470% | 0.5610 | 04/25/37 | 5,963,061 |
| 18,463,000 | Nationstar Home Equity Loan Trust 2007-C ^(b) | US0001M + 0.250% | 0.3410 | 06/25/37 | 16,014,642 |
| 877,119 | New Century Home Equity Loan Trust ^(d) | | 5.6500 | 08/25/34 | 868,515 |
| 6,600,908 | New Century Home Equity Loan Trust 2004-4 ^(b) | US0001M + 1.425% | 1.5160 | 02/25/35 | 5,146,560 |
| 2,019,256 | New Century Home Equity Loan Trust 2005-1 ^(b) | US0001M + 1.200% | 1.2920 | 03/25/35 | 1,923,868 |
| 3,681,092 | New Century Home Equity Loan Trust 2006-2 ^(b) | US0001M + 0.310% | 0.4020 | 08/25/36 | 3,468,123 |
| 197,788 | New Century Home Equity Loan Trust Series 2003-5 ^(b) | US0001M + 0.800% | 0.8920 | 11/25/33 | 185,354 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|------------------|--------------------|----------|---------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 38,580,213 | New Century Home Equity Loan Trust Series 2005-B ^(b) | US0001M + 0.735% | 0.8260 | 10/25/35 | \$ 36,399,897 |
| 16,212,131 | New Century Home Equity Loan Trust Series 2005-C ^(b) | US0001M + 0.675% | 0.7670 | 12/25/35 | 15,021,689 |
| 10,390,000 | New Century Home Equity Loan Trust Series 2005-D ^(b) | US0001M + 0.705% | 0.7960 | 02/25/36 | 9,404,620 |
| 19,918,000 | Newcastle Mortgage Securities Trust 2007-1 ^(b) | US0001M + 0.500% | 0.5920 | 04/25/37 | 18,045,077 |
| 16,777 | Nomura Asset Acceptance Corp Alternative Loan | | 7.0000 | 04/25/33 | 17,235 |
| 7,516 | Nomura Asset Acceptance Corp Alternative Loan | | 6.0000 | 05/25/33 | 7,591 |
| 4,750,000 | Nomura Home Equity Loan Inc Home Equity Loan Trust ^(b) | US0001M + 1.080% | 1.1720 | 09/25/35 | 4,252,538 |
| 1,293,722 | Nomura Home Equity Loan Inc Home Equity Loan Trust ^(b) | US0001M + 0.555% | 0.6460 | 03/25/36 | 1,264,452 |
| 21,440,700 | Nomura Home Equity Loan Inc Home Equity Loan Trust ^(b) | US0001M + 0.300% | 0.3920 | 07/25/36 | 15,899,422 |
| 3,126,335 | NovaStar Mortgage Funding Trust Series 2003-1 ^(b) | US0001M + 3.000% | 3.0920 | 05/25/33 | 2,885,023 |
| 10,000,000 | NovaStar Mortgage Funding Trust Series 2004-4 ^(b) | US0001M + 2.550% | 2.6420 | 03/25/35 | 10,036,385 |
| 15,316,316 | NovaStar Mortgage Funding Trust Series 2007-2 ^(b) | US0001M + 0.300% | 0.3920 | 09/25/37 | 14,280,622 |
| 5,940,905 | Opteum Mortgage Acceptance Corp Asset Backed ^(b) | US0001M + 0.645% | 0.7360 | 12/25/35 | 6,345,098 |
| 9,540,000 | Option One Mortgage Loan Trust 2005-3 ^(b) | US0001M + 0.930% | 1.0220 | 08/25/35 | 8,959,496 |
| 2,301,807 | Option One Mortgage Loan Trust 2005-3 ^(b) | US0001M + 1.005% | 1.0960 | 08/25/35 | 863,205 |
| 3,495,038 | Option One Mortgage Loan Trust 2005-4 ^(b) | US0001M + 0.900% | 0.9920 | 11/25/35 | 3,358,601 |
| 2,294,305 | Option One Mortgage Loan Trust 2005-5 ^(b) | US0001M + 0.870% | 0.9610 | 12/25/35 | 2,096,488 |
| 54,206,000 | Option One Mortgage Loan Trust 2006-1 ^(b) | US0001M + 0.570% | 0.6620 | 01/25/36 | 47,012,863 |
| 12,561,852 | Option One Mortgage Loan Trust 2007-CP1 ^(b) | US0001M + 0.300% | 0.3920 | 03/25/37 | 8,767,474 |
| 9,828,579 | Ownit Mortgage Loan Trust Series 2005-4 ^(b) | US0001M + 0.825% | 0.9160 | 08/25/36 | 9,657,649 |
| 2,628,117 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 1.725% | 1.8160 | 10/25/34 | 2,079,709 |
| 6,346,905 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 2.175% | 2.2660 | 10/25/34 | 5,798,616 |
| 1,351,005 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 2.925% | 3.0170 | 10/25/34 | 660,274 |
| 3,099,568 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 2.025% | 2.1170 | 12/25/34 | 3,092,646 |
| 16,472,779 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 2.100% | 2.1920 | 12/25/34 | 16,546,933 |
| 7,333,569 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 1.950% | 2.0410 | 02/25/35 | 7,156,433 |
| 3,000,888 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 2.625% | 2.7160 | 02/25/35 | 2,538,278 |
| 7,533,910 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 1.875% | 1.9660 | 03/25/35 | 6,964,012 |
| 3,171,087 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 1.800% | 1.8920 | 06/25/35 | 3,403,470 |
| 2,310,000 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 0.975% | 1.0660 | 07/25/35 | 2,180,400 |
| 3,641,411 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 1.020% | 1.1120 | 07/25/35 | 4,305,499 |
| 21,328,786 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 0.960% | 1.0510 | 08/25/35 | 18,380,434 |
| 16,221,904 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 0.915% | 1.0060 | 09/25/35 | 14,606,842 |
| 3,412,042 | Park Place Securities Inc Asset-Backed ^(b) | US0001M + 0.990% | 1.0820 | 09/25/35 | 3,123,253 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
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| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | | Fair Value |
|--|---|------------------|--------------------|----------|----|------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | | |
| 6,739,731 | Popular A.B.S Mortgage Pass-Through Trust 2006-B ^(b) | US0001M + 0.750% | 0.8420 | 05/25/36 | \$ | 5,311,899 |
| 8,301,147 | Popular A.B.S Mortgage Pass-Through Trust 2007-A ^(b) | US0001M + 0.310% | 0.4020 | 06/25/47 | | 7,115,472 |
| 6,000,000 | Quest Trust ^{(a),(b)} | US0001M + 3.525% | 3.6160 | 09/25/34 | | 5,481,857 |
| 5,984,900 | Quest Trust ^{(a),(b)} | US0001M + 3.375% | 3.4670 | 03/25/35 | | 6,076,407 |
| 8,674,000 | RAAC Series 2006-RP1 Trust ^(b) | US0001M + 1.850% | 1.9420 | 10/25/45 | | 8,924,862 |
| 4,387,990 | RAAC Series 2006-RP2 Trust ^{(a),(b)} | US0001M + 1.250% | 1.3420 | 02/25/37 | | 3,398,946 |
| 4,638,000 | RAAC Series 2006-RP4 Trust ^(b) | US0001M + 2.000% | 2.0910 | 01/25/46 | | 4,357,479 |
| 1,910,837 | RAAC Series 2007-SP1 Trust ^(b) | US0001M + 1.500% | 1.5910 | 03/25/37 | | 1,656,559 |
| 13,929,943 | RAAC Series 2007-SP3 Trust ^(b) | US0001M + 2.250% | 2.3420 | 09/25/47 | | 11,449,688 |
| 2,200,378 | RAMP Series 2005-EFC1 Trust ^(b) | US0001M + 1.200% | 1.8920 | 05/25/35 | | 1,590,807 |
| 11,363,000 | RAMP Series 2005-EFC4 Trust ^(b) | US0001M + 0.700% | 1.1410 | 09/25/35 | | 10,169,952 |
| 3,416,258 | RAMP Series 2005-EFC6 Trust ^(b) | US0001M + 0.630% | 0.7220 | 11/25/35 | | 2,140,487 |
| 2,528,579 | RAMP Series 2005-RS1 Trust ^(b) | US0001M + 0.800% | 1.2920 | 01/25/35 | | 2,376,083 |
| 3,019,757 | RAMP Series 2005-RS8 Trust ^(b) | US0001M + 0.600% | 0.9920 | 09/25/35 | | 2,674,014 |
| 8,371,203 | RAMP Series 2006-EFC1 Trust ^(b) | US0001M + 0.540% | 0.9020 | 02/25/36 | | 8,267,947 |
| 15,190,507 | RAMP Series 2006-NC3 Trust ^(b) | US0001M + 0.360% | 0.6320 | 03/25/36 | | 13,456,328 |
| 2,359,455 | RAMP Series 2006-RS1 Trust ^(b) | US0001M + 0.410% | 0.7060 | 01/25/36 | | 1,888,297 |
| 3,420,536 | RAMP Series 2006-RS4 Trust ^(b) | US0001M + 0.380% | 0.6620 | 07/25/36 | | 3,178,814 |
| 7,599,232 | RAMP Series 2006-RZ3 Trust ^(b) | US0001M + 0.380% | 0.4710 | 08/25/36 | | 7,560,433 |
| 8,060,000 | RAMP Series 2006-RZ4 Trust ^(b) | US0001M + 0.350% | 0.4420 | 10/25/36 | | 7,775,102 |
| 15,293,026 | RAMP Series 2006-RZ4 Trust ^(b) | US0001M + 0.380% | 0.4710 | 10/25/36 | | 13,617,613 |
| 11,474,227 | RAMP Series 2006-RZ5 Trust ^(b) | US0001M + 0.360% | 0.4520 | 08/25/46 | | 11,116,739 |
| 3,282,616 | RASC Series 2004-KS6 Trust ^(b) | US0001M + 1.180% | 1.8610 | 07/25/34 | | 3,125,443 |
| 13,835,556 | RASC Series 2005-AHL3 Trust ^(b) | US0001M + 0.440% | 0.7520 | 11/25/35 | | 11,277,509 |
| 1,754,746 | RASC Series 2005-EMX1 Trust ^{(a),(b)} | US0001M + 4.500% | 4.5920 | 03/25/35 | | 1,726,425 |
| 2,607,587 | RASC Series 2005-EMX3 Trust ^(b) | US0001M + 0.720% | 1.1720 | 09/25/35 | | 2,070,267 |
| 2,677,856 | RASC Series 2005-KS1 Trust ^(b) | US0001M + 1.250% | 1.9670 | 02/25/35 | | 2,667,794 |
| 6,046,811 | RASC Series 2005-KS12 Trust ^(b) | US0001M + 0.670% | 1.0960 | 01/25/36 | | 5,835,780 |
| 1,365,417 | RASC Series 2005-KS2 Trust ^(b) | US0001M + 0.770% | 1.2460 | 03/25/35 | | 1,413,054 |
| 1,498,951 | RASC Series 2005-KS6 Trust ^(b) | US0001M + 1.700% | 2.6420 | 07/25/35 | | 1,497,137 |
| 2,285,325 | RASC Series 2005-KS9 Trust ^(b) | US0001M + 1.250% | 1.9660 | 10/25/35 | | 1,716,030 |
| 2,692,481 | RASC Series 2006-EMX1 Trust ^(b) | US0001M + 0.470% | 0.7960 | 01/25/36 | | 1,791,978 |
| 7,921,526 | RASC Series 2006-EMX2 Trust ^(b) | US0001M + 0.420% | 0.7220 | 02/25/36 | | 5,855,825 |
| 8,793,375 | RASC Series 2006-EMX3 Trust ^(b) | US0001M + 0.330% | 0.5870 | 04/25/36 | | 7,353,190 |

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SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|--|------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 8,959,735 | RASC Series 2006-EMX4 Trust ^(b) | US0001M + 0.280% | 0.5110 | 06/25/36 | \$ 7,392,790 |
| 7,421,620 | RASC Series 2006-KS1 Trust ^(b) | US0001M + 0.530% | 0.8860 | 02/25/36 | 6,895,553 |
| 5,029,232 | RASC Series 2006-KS2 Trust ^(b) | US0001M + 0.750% | 0.8420 | 03/25/36 | 4,193,422 |
| 9,414,521 | RASC Series 2006-KS4 Trust ^(b) | US0001M + 0.300% | 0.5420 | 06/25/36 | 8,508,857 |
| 17,352,899 | RASC Series 2006-KS7 Trust ^(b) | US0001M + 0.300% | 0.3920 | 09/25/36 | 15,862,118 |
| 7,289,656 | RASC Series 2006-KS8 Trust ^(b) | US0001M + 0.290% | 0.3810 | 10/25/36 | 6,960,470 |
| 16,074,000 | RASC Series 2007-KS1 Trust ^(b) | US0001M + 0.240% | 0.3310 | 01/25/37 | 11,762,961 |
| 31,286,043 | RASC Series 2007-KS2 Trust ^(b) | US0001M + 0.260% | 0.3520 | 02/25/37 | 29,346,696 |
| 10,820,676 | RASC Series 2007-KS3 Trust ^(b) | US0001M + 0.380% | 0.4710 | 04/25/37 | 8,912,099 |
| 2,104,677 | Renaissance Home Equity Loan Trust 2002-1 ^(b) | US0001M + 2.925% | 3.0170 | 06/25/32 | 1,833,049 |
| 1,335,987 | Renaissance Home Equity Loan Trust 2002-2 ^(b) | US0001M + 2.250% | 2.3420 | 08/25/32 | 1,310,652 |
| 454,954 | Renaissance Home Equity Loan Trust 2003-2 ^(c) | | 4.3320 | 08/25/33 | 443,860 |
| 6,999,243 | Renaissance Home Equity Loan Trust 2004-3 ^(c) | | 5.2840 | 11/25/34 | 7,069,046 |
| 12,175,428 | Renaissance Home Equity Loan Trust 2005-1 ^(c) | | 5.4050 | 05/25/35 | 2,387,022 |
| 7,910,580 | Renaissance Home Equity Loan Trust 2005-2 ^(c) | | 5.1010 | 08/25/35 | 2,300,723 |
| 54,645 | RFMSI Series 2005-SA1 Trust ^(d) | | 2.3970 | 03/25/35 | 30,436 |
| 190,635 | SASCO Mortgage Loan Trust 2003-GEL1 ^(b) | US0001M + 4.500% | 4.5920 | 10/25/33 | 166,156 |
| 2,309,753 | Saxon Asset Securities Trust 2004-2 ^(c) | | 6.0000 | 08/25/35 | 2,080,602 |
| 2,149,653 | Saxon Asset Securities Trust 2005-2 ^(b) | US0001M + 0.705% | 0.7960 | 10/25/35 | 1,994,692 |
| 4,422,832 | Saxon Asset Securities Trust 2005-4 ^(b) | US0001M + 0.930% | 1.0220 | 11/25/37 | 3,398,859 |
| 11,065,000 | Saxon Asset Securities Trust 2006-2 ^(b) | US0001M + 0.300% | 0.3920 | 09/25/36 | 10,434,045 |
| 11,137,967 | Saxon Asset Securities Trust 2006-2 ^(b) | US0001M + 0.320% | 0.4120 | 09/25/36 | 10,277,655 |
| 36,690,000 | Saxon Asset Securities Trust 2007-3 ^(b) | US0001M + 0.800% | 0.8920 | 09/25/47 | 34,642,293 |
| 21,892,000 | Saxon Asset Securities Trust 2007-3 ^(b) | US0001M + 0.800% | 0.8920 | 09/25/47 | 20,386,262 |
| 4,287,175 | Saxon Asset Securities Trust 2007-3 ^(b) | US0001M + 0.900% | 0.9920 | 09/25/47 | 3,448,508 |
| 10,935,000 | Saxon Asset Securities Trust 2007-4 ^{(a),(b)} | US0001M + 3.000% | 3.0920 | 12/25/37 | 7,309,421 |
| 7,000,000 | Seasoned Credit Risk Transfer Trust Series 2020-2 ^(d) | | 4.2500 | 11/25/59 | 7,397,704 |
| 123,561 | Securitized Asset Backed Receivables, LLC Trust ^(b) | US0001M + 1.830% | 1.9220 | 01/25/35 | 130,748 |
| 6,301,000 | Securitized Asset Backed Receivables, LLC Trust ^(b) | US0001M + 0.960% | 1.0510 | 10/25/35 | 5,384,510 |
| 8,989,685 | Securitized Asset Backed Receivables, LLC Trust ^(b) | US0001M + 1.005% | 1.0960 | 10/25/35 | 5,365,604 |
| 6,243,675 | Securitized Asset Backed Receivables, LLC Trust ^(b) | US0001M + 0.600% | 0.6910 | 11/25/35 | 5,694,557 |
| 1,500,000 | Security National Mortgage Loan Trust 2005-2 ^{(a),(d)} | | 7.3050 | 02/25/35 | 1,277,769 |
| 13,751,717 | Sequoia Mortgage Trust 2004-10 ^(d) | | 0.7200 | 11/20/34 | 157,482 |
| 1,187,856 | Sequoia Mortgage Trust 2004-10 ^(b) | US0001M + 0.750% | 0.8430 | 11/20/34 | 1,001,401 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|----------------------|--------------------|----------|--------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 5,879,000 | SG Mortgage Securities Trust 2005-OPT1 ^(b) | US0001M + 0.885% | 0.9760 | 10/25/35 | \$ 5,516,220 |
| 2,748,717 | Soundview Home Loan Trust 2005-1 ^(b) | US0001M + 1.950% | 2.0410 | 04/25/35 | 2,952,101 |
| 2,455,104 | Soundview Home Loan Trust 2005-3 ^(b) | US0001M + 0.990% | 1.0820 | 06/25/35 | 2,537,184 |
| 1,701,310 | Soundview Home Loan Trust 2005-A ^(b) | US0001M + 1.350% | 1.4420 | 04/25/35 | 1,815,880 |
| 4,542,879 | Soundview Home Loan Trust 2005-OPT1 ^(b) | US0001M + 0.825% | 0.9160 | 06/25/35 | 4,260,932 |
| 5,321,456 | Soundview Home Loan Trust 2005-OPT1 ^(b) | US0001M + 1.050% | 1.1410 | 06/25/35 | 3,185,209 |
| 8,802,000 | Soundview Home Loan Trust 2005-OPT2 ^(b) | US0001M + 0.975% | 1.0660 | 08/25/35 | 7,664,935 |
| 5,708,590 | Soundview Home Loan Trust 2005-OPT2 ^(b) | US0001M + 1.125% | 1.2170 | 08/25/35 | 3,120,590 |
| 1,787,500 | Soundview Home Loan Trust 2005-OPT3 ^(b) | US0001M + 1.020% | 1.1120 | 11/25/35 | 1,171,363 |
| 6,603,345 | Soundview Home Loan Trust 2005-OPT4 ^(b) | US0001M + 0.825% | 0.9160 | 12/25/35 | 5,522,755 |
| 10,908,444 | Soundview Home Loan Trust 2006-1 ^(b) | US0001M + 0.615% | 0.7060 | 02/25/36 | 11,342,299 |
| 26,042,905 | Soundview Home Loan Trust 2006-EQ1 ^(b) | US0001M + 0.250% | 0.3410 | 10/25/36 | 28,217,629 |
| 57,216,436 | Soundview Home Loan Trust 2006-OPT2 ^(b) | US0001M + 0.450% | 0.5420 | 05/25/36 | 53,878,943 |
| 9,991,372 | Soundview Home Loan Trust 2006-OPT3 ^(b) | US0001M + 0.310% | 0.4020 | 06/25/36 | 9,609,370 |
| 16,446,909 | Soundview Home Loan Trust 2006-OPT4 ^(b) | US0001M + 0.420% | 0.5110 | 06/25/36 | 15,668,378 |
| 16,000,000 | Soundview Home Loan Trust 2006-OPT5 ^(b) | US0001M + 0.240% | 0.3310 | 07/25/36 | 15,130,525 |
| 51,793,516 | Soundview Home Loan Trust 2006-OPT5 ^(b) | US0001M + 0.250% | 0.3410 | 07/25/36 | 50,839,950 |
| 4,210,678 | Specialty Underwriting & Residential Finance Trust ^(b) | US0001M + 0.975% | 1.0660 | 06/25/36 | 3,589,681 |
| 5,062,056 | Specialty Underwriting & Residential Finance Trust ^(b) | US0001M + 0.585% | 0.6770 | 12/25/36 | 5,258,624 |
| 8,500,000 | STACR Trust 2018-HRP1 ^{(a),(b)} | US0001M + 3.750% | 3.8410 | 04/25/43 | 8,750,179 |
| 10,000,000 | STACR Trust 2018-HRP2 ^(b) | US0001M + 2.400% | 2.4910 | 02/25/47 | 10,195,892 |
| 4,000,000 | STACR Trust 2018-HRP2 ^(b) | US0001M + 4.200% | 4.2910 | 02/25/47 | 4,234,271 |
| 2,400,000 | STACR Trust 2018-HRP2 ^(b) | US0001M + 10.500% | 10.5910 | 02/25/47 | 2,760,977 |
| 2,165,417 | Structured Asset Investment Loan Trust 2004-10 ^(b) | US0001M + 3.750% | 3.8410 | 11/25/34 | 2,897,093 |
| 3,130,599 | Structured Asset Investment Loan Trust 2004-BNC2 ^(b) | US0001M + 1.725% | 1.8160 | 12/25/34 | 2,872,482 |
| 25,570,000 | Structured Asset Investment Loan Trust 2005-4 ^(b) | US0001M + 0.975% | 1.0660 | 05/25/35 | 24,473,162 |
| 12,586,166 | Structured Asset Investment Loan Trust 2005-5 ^(b) | US0001M + 0.975% | 1.0660 | 06/25/35 | 12,767,852 |
| 15,111,050 | Structured Asset Investment Loan Trust 2005-6 ^(b) | US0001M + 0.975% | 1.0660 | 07/25/35 | 14,419,310 |
| 9,268,143 | Structured Asset Investment Loan Trust 2005-8 ^(b) | US0001M + 0.750% | 0.8420 | 10/25/35 | 9,331,442 |
| 3,037,593 | Structured Asset Investment Loan Trust 2005-HE2 ^(b) | US0001M + 0.780% | 0.8710 | 07/25/35 | 2,753,123 |
| 9,093,000 | Structured Asset Investment Loan Trust 2005-HE3 ^(b) | US0001M + 0.735% | 0.8260 | 09/25/35 | 8,570,968 |
| 2,001,974 | Structured Asset Investment Loan Trust 2005-HE3 ^(b) | US0001M + 0.795% | 0.8860 | 09/25/35 | 2,581,878 |
| 145,458 | Structured Asset Mortgage Investments II Trust ^(d) | | 2.0230 | 10/19/34 | 140,836 |
| 2,516,574 | Structured Asset Mortgage Investments II Trust ^(b) | US0001M + 0.750% | 0.8430 | 07/19/35 | 2,372,698 |

ALPHACENTRIC INCOME OPPORTUNITIES FUND (IOFAX, IOFCX, IOFIX)
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
June 30, 2021

| Principal Amount (\$) | | Spread | Coupon Rate (%) | Maturity | Fair Value |
|--|---|------------------|-----------------|----------|------------------|
| NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES — 90.9% (Continued) | | | | | |
| 1,490,197 | Structured Asset Mortgage Investments Trust ^(b) | US0001M + 0.825% | 0.9180 | 02/19/33 | \$ 1,206,111 |
| 2,465,671 | Structured Asset Securities Corp 2005-NC1 ^(b) | US0001M + 1.950% | 2.0410 | 02/25/35 | 2,433,108 |
| 1,982,949 | Structured Asset Securities Corp 2005-RMS1 ^(b) | US0001M + 0.750% | 0.8420 | 02/25/35 | 1,886,595 |
| 478,047 | Structured Asset Securities Corp 2005-WF1 ^(b) | US0001M + 1.905% | 1.9960 | 02/25/35 | 479,370 |
| 3,392,722 | Structured Asset Securities Corp Mortgage Loan ^(b) | US0001M + 1.050% | 1.1410 | 05/25/35 | 3,129,418 |
| 1,876,560 | Structured Asset Securities Corp Mortgage Loan ^{(a),(b)} | US0001M + 3.750% | 3.8410 | 07/25/35 | 1,882,067 |
| 6,876,000 | Structured Asset Securities Corp Mortgage Loan ^(b) | US0001M + 1.425% | 1.5160 | 02/25/36 | 5,371,658 |
| 6,009,217 | Structured Asset Securities Corp Mortgage Loan ^(b) | US0001M + 0.230% | 0.3220 | 02/25/37 | 6,573,041 |
| 9,415,856 | Structured Asset Securities Corp Mortgage Loan ^{(a),(b)} | US0001M + 0.300% | 0.3920 | 08/25/46 | 9,133,602 |
| 7,000,000 | Structured Asset Securities Corp Mortgage Loan ^(b) | US0001M + 0.300% | 0.3920 | 05/25/47 | 6,191,068 |
| 6,246,250 | Structured Asset Securities Corp Trust 2005-AR1 ^(b) | US0001M + 0.750% | 0.8420 | 09/25/35 | 6,170,668 |
| 7,793,006 | Terwin Mortgage Trust 2006-1 ^{(a),(b)} | US0001M + 0.735% | 0.8260 | 01/25/37 | 6,724,037 |
| 10,891,173 | Terwin Mortgage Trust 2006-5 ^{(a),(b)} | US0001M + 0.540% | 0.6320 | 07/25/37 | 9,916,242 |
| 7,425,000 | Terwin Mortgage Trust 2006-7 ^{(a),(b)} | US0001M + 0.540% | 0.6320 | 07/25/37 | 6,098,577 |
| 5,740,000 | Terwin Mortgage Trust 2007-QHL1 ^{(a),(b)} | US0001M + 1.500% | 1.5910 | 10/25/38 | 5,721,054 |
| 2,997,346 | Terwin Mortgage Trust Series TMTS 2005-6HE ^(b) | US0001M + 1.200% | 1.2920 | 04/25/36 | 3,014,308 |
| 436,583 | Thornburg Mortgage Securities Trust 2004-2 ^(b) | US0001M + 1.000% | 1.0910 | 06/25/44 | 253,416 |
| 757,000 | Truman Capital Mortgage Loan Trust ^{(a),(b)} | US0001M + 5.250% | 3.5920 | 03/25/37 | 814,378 |
| 874,857 | WaMu Mortgage Pass-Through Certificates Series ^(d) | | 2.5750 | 10/25/33 | 763,620 |
| 132,988 | WaMu Mortgage Pass-Through Certificates Series ^(b) | COF 11 + 1.250% | 1.5930 | 11/25/42 | 135,431 |
| 2,331,185 | Washington Mutural Asset-Backed Certificates WMABS ^(b) | US0001M + 0.540% | 0.6320 | 04/25/36 | 1,844,663 |
| 7,125,287 | Wells Fargo Home Equity Asset-Backed Securities ^(b) | US0001M + 0.675% | 0.7670 | 05/25/36 | 5,898,429 |
| 10,645,291 | Wells Fargo Home Equity Asset-Backed Securities ^(b) | US0001M + 0.350% | 0.4420 | 07/25/36 | 9,578,500 |
| 12,264,321 | Wells Fargo Home Equity Asset-Backed Securities ^(b) | US0001M + 0.405% | 0.4970 | 01/25/37 | 12,622,818 |
| TOTAL NON-AGENCY RESIDENTIAL MORTGAGE BACKED SECURITIES | | | | | 3,486,093,570 |
| (Cost \$2,754,720,127) | | | | | |
| TOTAL INVESTMENTS - 98.4% (Cost \$3,026,608,711) | | | | | |
| OTHER ASSETS IN EXCESS OF LIABILITIES- 1.6% | | | | | \$ 3,773,843,873 |
| NET ASSETS - 100.0% | | | | | 59,879,812 |
| | | | | | \$ 3,833,723,685 |

ETF - Exchange-Traded Fund
 LLC - Limited Liability Company

REMIC - Real Estate Mortgage Investment Conduit

COF 11 Cost of Funds for the 11th District of San Francisco

ICE LIBOR USD 1

Month ICE LIBOR USD 1 Month

US0001M ICE LIBOR USD 1 Month

US0006M ICE LIBOR USD 6 Month

US0012M ICE LIBOR USD 12 Month

(a) Security exempt from registration under Rule 144A or Section 4(2) of the Securities Act of 1933. The security may be resold in transactions exempt from registration, normally to qualified institutional buyers. As of June 30, 2021 the total market value of 144A securities is 433,515,502 or 11.3% of net assets.

(b) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets.

(c) Step bond. Coupon rate is fixed rate that changes on a specified date. The rate shown is the current rate at June 30, 2021.

(d) Variable rate security; the rate shown represents the rate on June 30, 2021.