



Shown here are the nine most recent full years of annual returns of some commonly used asset classes. **The AlphaCentric Premium Opportunity Fund (HMXIX)** views volatility as an asset class — one that has delivered relatively steady performance.

2012	2013	2014	2015	2016	2017	2018	2019	2020	Asset Class: Representative Index
HMXIX 22.76%	Small-Cap 38.82%	REIT 30.38%	HMXIX 10.00%	Small-Cap 21.31%	International Equity 25.62%	Bonds 0.01%	S&P 500 31.49%	HMXIX 27.91%	AlphaCentric Premium Opportunity Fund HMXIX
International Equity 17.90%	S&P 500 32.39%	S&P 500 13.69%	REIT 2.52%	MLP 18.31%	S&P 500 21.83%	Market Neutral -0.74%	REIT 25.84%	Gold 20.95%	Morningstar Managed Futures
REIT 17.77%	MLP 27.58%	Managed Futures 9.24%	S&P 500 1.38%	S&P 500 11.96%	Small-Cap 14.65%	Gold -2.81%	Small-Cap 25.53%	Small-Cap 19.96%	Alerian MLP
Small-Cap 16.35%	International Equity 23.29%	HMXIX 6.33%	Bonds 0.55%	REIT 8.60%	Gold 12.79%	S&P 500 -4.38%	International Equity 22.66%	S&P 500 18.40%	S&P 500
S&P 500 16.00%	Long/Short Equity 14.62%	Bonds 5.97%	International Equity -0.39%	Gold 7.75%	Long/Short Equity 10.68%	REIT -4.57%	Gold 18.03%	International Equity 8.28%	Morningstar Market Neutral
Gold 6.08%	HMXIX 14.45%	Small-Cap 4.89%	Market Neutral -0.12%	HMXIX 3.68%	HMXIX 5.29%	HMXIX -5.62%	HMXIX 16.53%	Bonds 7.51%	S&P GSCI Gold
MLP 4.80%	Market Neutral 2.71%	MLP 4.80%	Managed Futures -1.13%	Bonds 2.65%	REIT 5.07%	Managed Futures -6.02%	Long/Short Equity 11.95%	Long/Short Equity 5.54%	Morningstar Long/Short Equity
Bonds 4.21%	REIT 2.47%	Long/Short Equity 2.80%	Long/Short Equity -2.20%	Long/Short Equity 2.13%	Bonds 3.54%	Long/Short Equity -6.72%	Bonds 8.72%	Managed Futures 2.62%	MSCI US REIT
Long/Short Equity 3.56%	Managed Futures -0.47%	Market Neutral 0.47%	Small-Cap -4.41%	Market Neutral 1.95%	Market Neutral 2.42%	Small-Cap -11.01%	MLP 6.56%	Market Neutral -2.22%	Russell 2000
Market Neutral 0.42%	Bonds -2.02%	Gold -1.75%	Gold -10.88%	International Equity 1.51%	Managed Futures 2.32%	MLP -12.42%	Managed Futures 3.89%	REIT -7.57%	MSCI EAFE
Managed Futures -7.76%	Gold -28.65%	International Equity -4.48%	MLP -32.59%	Managed Futures -3.75%	MLP -6.52%	International Equity -13.36%	Market Neutral 0.45%	MLP -28.69%	Bloomberg Barclays U.S. Aggregate

Data shown represents past performance and is not indicative of future results. Indexes do not incur expenses and are not available for investment. Index performance is not illustrative of Fund performance.

Fund Performance as of 6/30/21 (Annualized if greater than 1 year)

Inception Date: 9/1/11	QTD	YTD	1 YR	3 YR	5 YR	Inception
HMXIX	2.36	4.43	11.12	18.01	9.81	11.17
S&P 500 TR Index	8.55	15.25	40.79	18.67	17.65	16.00

Inception Date: 9/30/16	QTD	YTD	1 YR	3 YR	5 YR	Inception
HMXAX	2.33	4.35	10.92	17.74	-	9.56
HMXCX	2.11	3.93	10.05	17.05	-	8.90
S&P 500 TR Index	8.55	15.25	40.79	18.67	-	17.72
Class A After Sales Charges	-3.54	-1.64	4.53	15.43	-	8.20

Past performance is no guarantee of future results. There is no assurance that the Fund will achieve its investment objective.

The maximum sales charge for Class "A" Shares is 5.75%. The Fund's Total Operating Expenses are 3.19%, 3.94%, and 2.94% for Class A, C, and I shares, respectively. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the funds prospectus please call the fund, toll free at 1-844-ACFUND (844-223-8637). You can also obtain a prospectus at www.AlphaCentricFunds.com.

Index Definitions (Indices assume reinvestment of all dividends and distributions. You cannot invest directly in an index.)

Morningstar Managed Futures: Tracks investment instruments that primarily trade liquid global futures, options, swaps, and foreign exchange contracts, both listed and over-the-counter. A majority of these instruments follow trend-following, price-momentum strategies.

Alerian MLP Index: A float-adjusted, capitalization-weighted index, whose constituents represent approximately 85% of total float-adjusted market capitalization. This index provides a comprehensive benchmark for investors to track the performance of the energy MLP sector.

S&P 500 Total Return Index: A widely recognized, unmanaged index of the approximately 500 largest companies in the United States as measured by market capitalization.

Morningstar Market Neutral: Tracks investment instruments that attempt to eliminate the risks of the market by holding 50% of assets in long positions in stocks and 50% of assets in short positions.

S&P GSCI Gold Index: Measures performance of commodities.

Morningstar Long/Short Equity: Tracks investment instruments that hold sizeable stakes in both long and short positions in equities, exchange traded funds, and related derivatives. Some instruments that fall into this category will shift their exposure to long and short positions depending on their macro outlook or the opportunities they uncover through bottom-up research. At least 75% of the assets are in equity securities or derivatives, and products in the category will typically have beta values to relevant benchmarks of between 0.3 and 0.8 during a three-year period.

MSCI US REIT Index: A free float-adjusted market capitalization weighted index that is comprised of equity Real Estate Investment Trusts (REITs).

IMPORTANT RISK INFORMATION

The Performance shown before September 30, 2016 is for the Fund's Predecessor Fund (Theta Funds, L.P.) The Fund's management practices, investment goals, policies, objectives, guidelines and restrictions are, in all material respects, equivalent to the predecessor limited partnership. From its inception date, the predecessor limited partnership was not subject to certain investment restrictions, diversification requirements and other restrictions of the 1940 Act of the Code, if they had been applicable, it might have adversely affected its performance. In addition, the predecessor limited partnership was not subject to sales loads that would have adversely affected performance. Performance of the predecessor fund is not an indicator of future results.

Investing in the Fund carries certain risks. The Fund will invest a percentage of its assets in derivatives, such as futures and options contracts. The use of such derivatives and the resulting high portfolio turn-over may expose the Fund to additional risks that it would not be subject to if it invested directly in the securities and commodities underlying those derivatives. The Fund may experience losses that exceed those experienced by funds that do not use futures contracts and options strategies. Investing in commodities markets may subject the Fund to greater volatility than investments in traditional securities. Currency trading risks include market risk, credit risk and country risk. Foreign investing involves risks not typically associated with U.S. investments. Changes in interest rates and the liquidity of certain investments could affect the Fund's overall performance. The Fund is non-diversified and as a result, changes in the value of a single security may have significant effect on the Fund's value. Other risks include U.S. Government securities risks and investments in fixed income securities. Typically, a rise in interest rates causes a decline in the value of fixed income securities or derivatives owned by the Fund. Furthermore, the use of leveraging can magnify the potential for gain or loss and amplify the effects of market volatility on the Fund's share price. The Fund is subject to regulatory change and tax risks; changes to current rules could increase costs associated with an investment in the Fund. These factors may affect the value of your investment.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUND (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing. The AlphaCentric Funds are distributed by Northern Lights Distributors, LLC, member FINRA. AlphaCentric Advisors LLC is not affiliated with Northern Lights Distributors, LLC.

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