



# Investing in the Next Industrial Revolution

The first actively managed mutual fund dedicated to automation and robotics



AlphaCentric Global Innovations Fund  
GNXAX, GNXCX, GNXIX

**AlphaCentric Funds** | 36 North New York Avenue | Huntington, NY 11743

**Website:** [www.alphacentricfunds.com](http://www.alphacentricfunds.com)

**Shareholder Services:** (844) 223-8637

## Investing in “The Second Machine Age”

The **AlphaCentric Global Innovations Fund** employs proprietary bottom up research to identify companies worldwide with innovation technologies, such as robotics and automation companies, and potential for long-term outperformance.

### Global Growth Opportunity:

- We believe growth in robotics for workplace automation has reached a tipping point toward wide-scale adoption
- Global spending on robotics in 2017 is forecasted to be \$135.4 billion vs. \$71 billion in 2015\*
- Compound annual growth rate projected to exceed 17% annually\*
- Demand for highly automated solutions should exceed GDP and corporate profit growth for years to come

### Thematic Investment Opportunity:

- Participate in growth dynamics related to adoption of robotics and workplace automation “The Second Machine Age”
- Currently, the only actively managed mutual fund dedicated to automation and robotics
- Complement to a diversified equity portfolio
- Demand trends should protect holdings from macro forces
- Diversified by company/industry/sector/country/market capitalization and style
- Growth potential (from smaller base) could exceed energy, biotech, and technology

### The Potential Advantages of Investing:

- Singular focus of investment team
- Significant long-term earnings growth and capital appreciation potential
- Long-term investment horizon should produce tax-efficient returns

### Universe Criteria:

- Proprietary bottom-up research identifies companies worldwide that exhibit breakthrough innovative technologies
- Market capitalizations in excess of \$50 million
- Level or increasing 90-day average volume
- High ratio of research and development spending to sales
- For start up companies without earnings, the company should be in the final stages of development/approval phase with estimated production within 18-months

### Fundamental Research:

- Understand industry dynamics and target company’s competitive position
- Analyze regulatory filings and sell-side research to develop an earnings model
- Conduct high-level channel checks (speak with competitors, suppliers and customers) to compile internal revenue forecasts
- Purchase the shares of businesses believed to have the best outlook with high potential product demand, as well as a diversified pipeline

### Portfolio Construction:

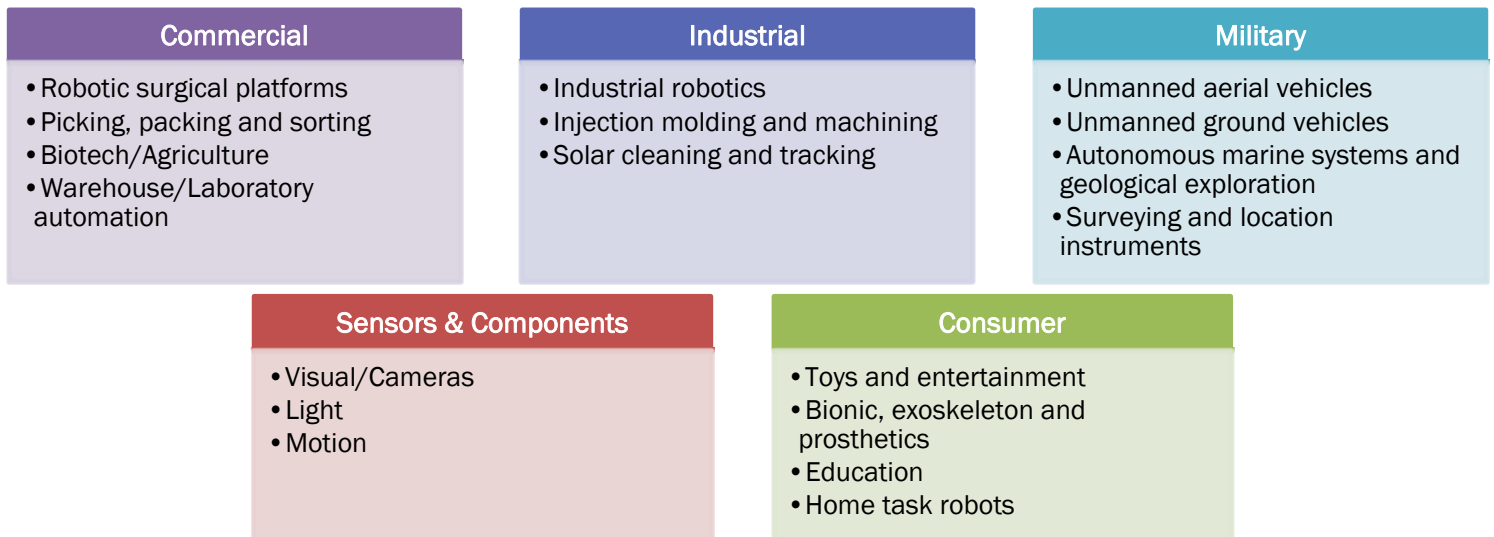
- New positions will be established when share prices are flat or trending higher along with the 50-day and 200-day moving averages
- Portfolio will typically contain 25-30 positions
- No single holding will represent in excess of 10% of the fund’s assets
- Robotics and automation companies will comprise at least 75% of fund assets

There is no assurance these opinions or forecasts will come to pass. Although the Fund will strive to meet its investment objective, there is no assurance that it will do so.

## Industries Impacted by “The Second Machine Age”

**One powerful trend benefits many industries.**

- Robotic solutions are used in 5 sectors, with 22 application communities (and growing).

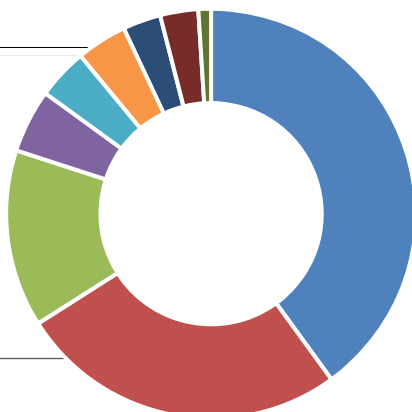


Source: The Boston Consulting Group, The Robotics Market - Figures and Forecasts – 9/29/16

## Targeted Diversification

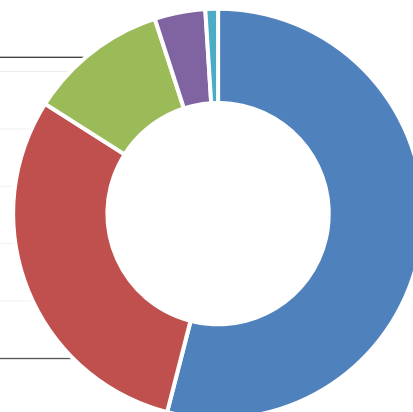
### Industry Exposure

Machinery	40%
Electrical Equipment	26%
Healthcare Equipment	14%
Internet & Direct Marketing Retail	5%
Biotechnology	4%
Cash & Equivalents	4%
Semiconductors	3%
Software	3%
Independent Power and Renewables	1%



### Country Allocation

Japan	54%
United States	30%
Germany	11%
Switzerland	4%
Australia	1%



Sector diversification can change and should not be considered investment advice. The Fund's assets may be invested in the securities of a limited number of companies, which may cause the Fund's portfolio to be susceptible to a single economic event.

## Experienced Sub-Advisor: Pacific View Asset Management



Our goal is to build an exceptional investment advisory firm. Our portfolio managers have extensive experience in their respective fields and our product line-up consists of a diverse offering of highly specialized investment strategies, each of which has unique attributes that we believe will generate above average long-term capital appreciation for our clients.



### Brian Gahsman, Portfolio Manager

Brian graduated with a Bachelor of Business Administration in Finance from the quantitative securities analysis program of Haworth College of Business, at Western Michigan University, in July of 2004.

Brian served as a Global Network Management Consultant, within the International Asset Services Group, at Wells Fargo. His responsibilities included oversight and account maintenance of Foreign Securities and American Depositary Receipts. In April of 2008, Brian joined the Leuthold Group (Leuthold Weeden Capital Management) as an Operations Research Analyst/Institutional Trader. In April of 2013, Brian joined investor Steve Leuthold as portfolio manager co-managing the Leuthold Strategies Fund along with a number of private accounts. In this capacity, Brian mainly focused on investments in global water, robotics & automation and biotech. In 2015, Steve Leuthold formally retired and the Leuthold Strategies Fund was closed. In July 2016, Brian, along with Rob Branton, formed Gahsman Branton, LLC to focus exclusively on making investments in businesses benefiting from the robotics and automation theme. In March 2017, Brian and Rob Branton joined Pacific View Asset Management, where Brian is responsible for managing the PVAM Global Innovations Strategy and AlphaCentric Global Innovations Fund.



### Rob Branton, Managing Director

Rob graduated with a Bachelor of Arts in Finance and Marketing from St. Cloud State University. He also holds the following licenses in the security and insurance industry: Series 7, 24, 66 and life/health and annuities license.

Rob has been involved in the financial industry for 20 years, most recently as Founder/Chairman of the Advisory Board of Contego Capital, a registered investment adviser in Edina, MN. Rob started his career with Merrill Lynch managing money for clients and implementing company retirement plans and corporate cash plans. Rob left Merrill Lynch to become one of the founding members of Orion Wealth Management, a wealth manager that was ultimately acquired by a larger wealth manager. Upon the sale of his company, Rob was recruited to enter the wholesaling and distribution side of the financial services business. He managed multi-person sales teams that drove sales of funds, retirement plans, and annuities for two of the largest distributors in the world, AIG and Pacific Life. In March 2017, Rob and Brian Gahsman joined Pacific View Asset Management, where Rob is responsible for the distribution of the Global Innovations Strategy.

*The maximum sales charge for Class "A" Shares is 5.75%. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month end performance information or the funds prospectus please call the fund, toll free at 1-844-ACFUNDS (844-223-8637). You can also obtain a prospectus at [www.AlphaCentricFunds.com](http://www.AlphaCentricFunds.com).*

*Investing in the Fund carries certain risks. The Fund may invest a percentage of its assets in derivatives, such as futures and options contracts. The use of such derivatives and the resulting high portfolio turn-over may expose the Fund to additional risks that it would not be subject to if it invested directly in the securities and commodities underlying those derivatives. The Fund may experience losses that exceed those experienced by funds that do not use futures contracts and options strategies. To the extent the Fund invests in the stocks of smaller-sized companies, the Fund may be subject to additional risks, including the risk that earnings and prospects of these companies are more volatile than larger companies. Smaller-sized companies may experience higher failure rates than larger companies and normally have lower trading volume than larger companies. These factors may affect the value of your investment. The Fund is non-diversified and as a result, changes in the value of a single security may have significant effect on the Fund's value. The Fund is subject to regulatory change and tax risks; changes to current rules could increase costs associated with an investment in the Fund. These factors may affect the value of your investment. Investments in international markets present special risks including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxations and differences in auditing and other financial standards. Risks of foreign investing are generally intensified for investment in emerging markets. Emerging market securities tend to be more volatile and less liquid than securities traded in developed countries.*

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at [www.AlphaCentricFunds.com](http://www.AlphaCentricFunds.com). The prospectus should be read carefully before investing. The AlphaCentric Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. AlphaCentric Advisors LLC and Pacific View Asset Management is not affiliated with Northern Lights Distributors, LLC.

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