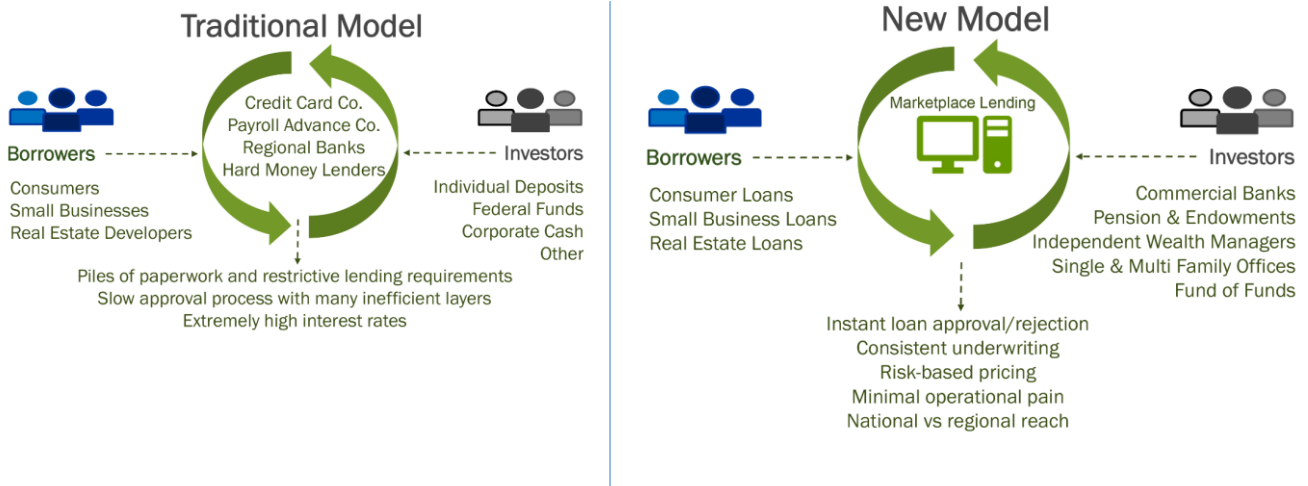


Marketplace Lending: An Alternative Income Opportunity

Internet technology is creating new opportunities for investors to participate in the enormous and potentially profitable online credit market that has historically been the exclusive territory of a few large banks. Potential investor benefits include:

- ✓ Access to a rapidly growing \$40B direct lending marketplace.
- ✓ Strong yields historically only available to banks and credit card companies and other institutions.
- ✓ Professional management by Prime Meridian Capital, with a proven history of managing a family of pure-play debt income funds.
- ✓ One professionally managed fund to invest in 3 types of marketplace loans:
 - Real Estate Loans
 - Consumer Loans
 - Small Business Loans

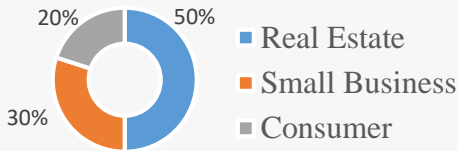
Technological Innovation Over the Past 10 Years has Changed the Lending Model and Created this Opportunity



Investment objectives and risk tolerance of credit card companies, banks and other institutions will differ from that of an individual investor.

An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the Fund can be found in the Fund's prospectus, which can be obtained by calling 1-844-ACFUND (844-223-8637). You can also obtain a prospectus at www.AlphaCentricFunds.com Please read the prospectus carefully before investing.

Portfolio Composition



Holdings are subject to change

Prime Meridian Capital Management

Registered Investment Advisor with approximately \$525MM* in AUM. The Investment team, led by Don Davis, has built a successful track record managing a family of pure-play private debt funds.

The Prime Meridian Advantage:

- Sourcing loans from only the most established loan originators.
- Invests across real estate, consumer, and small business marketplace loans.
- Leverages Prime Meridian's proprietary credit model across all verticals.
- Strong risk management actively monitors and reconfigures the portfolio attribution as needed.

*AUM as of 9/30/19

PMIFX seeks to provide current income yield to investors by managing a diversified portfolio of Consumer, Small Business and Real Estate loans. The fund is managed by Prime Meridian Capital Management, a pioneer in the Marketplace Lending space.

Potential Advantages:

- Short duration to minimize interest and credit risk
- Low volatility and low correlation relative to other investments
- Attractive yield potential
- Experienced manager with a proven track record

Fund Summary

Fund Objective	Seeks current Income
Advisor	AlphaCentric Advisors, LLC
Sub-Advisor	Prime Meridian Capital Management
Benchmark	Barclays US Agg. Bond TR Index
Net Expense Ratio	2.97%
Gross Expense Ratio	4.33%
Offering Period	Continuous
Valuation Frequency	Daily
Liquidity	Quarterly
Direct Redemptions	Yes; At Intervals
Minimum Investment	\$2,500 (\$1,000 for Retirement Plans)
Repurchase	The Fund will offer to repurchase at least 5% of outstanding shares on a quarterly basis
Repurchase Dates	March, June, September, December
Repurchase Price	The repurchase price of the shares will be at the NAV as of the close of regular trading on the NYSE on the repurchase pricing date

*The Adviser has contractually agreed to limit certain fees and expenses until January 31, 2021.

Important Risk Information

INVESTING IN THE FUND INVOLVES A HIGH DEGREE OF RISK, INCLUDING THE RISK THAT YOU MAY RECEIVE LITTLE OR NO RETURN ON YOUR INVESTMENT OR THAT YOU MAY LOSE PART OR ALL OF YOUR INVESTMENT. THIS IS A CONTINUOUSLY-OFFERED, NON-DIVERSIFIED, CLOSED-END INTERVAL FUND AND IS NOT INTENDED TO BE A TYPICAL TRADED INVESTMENT. LIMITED LIQUIDITY IS PROVIDED TO SHAREHOLDERS ONLY THROUGH THE FUND'S QUARTERLY REPURCHASE OFFERS FOR NO LESS THAN 5% OF THE FUND'S SHARES OUTSTANDING AT NET ASSET VALUE. REGARDLESS OF HOW THE FUND PERFORMS, THERE IS NO GUARANTEE THAT SHAREHOLDERS WILL BE ABLE TO SELL ALL OF THE SHARES THEY DESIRE IN A QUARTERLY REPURCHASE OFFER.

There currently is no secondary market for the Fund's shares and the Fund expects that no secondary market will develop. Shares of the Fund will not be listed on any securities exchange, which makes them inherently illiquid. Investing involves risk. The Fund will invest in Marketplace Lending Instruments which are generally not rated and constitute a highly risky and speculative investment, similar to an investment in "junk" bonds. Below-investment-grade ("high yield" or "junk") bonds are more at risk of default and are subject to liquidity risk. There can be no assurance that payments due on underlying Marketplace Loans will be made. The Shares therefore should be purchased only by investors who could afford the loss of the entire amount of their investment.

Many of the Fund's investments are associated with loans that are unsecured obligations of borrowers. This means that they are not secured by any collateral, not insured by any third party, not backed by any governmental authority in any way and, except in the case of certain loans to businesses, not guaranteed by any third party. Distressed credit investments are inherently speculative and are subject to a high degree of risk. Leverage (borrowing) may be considered speculative and involves transaction and interest costs on amounts borrowed, which may reduce performance. The Fund is classified as "non-diversified" and may invest a greater portion of its assets in the securities of a single issuer. The Fund is distributed by Foreside Fund Services, LLC.