

Growth and Income: The Energy Transition Opportunity

We believe we are in the early stages of a massive transformation in global energy, as renewables take on an increasing role to meet rapidly growing energy demand. AEIIX focuses on the infrastructure necessary to help drive this energy transition and is unique in its investment across the capital structure in the midstream and renewable sectors.

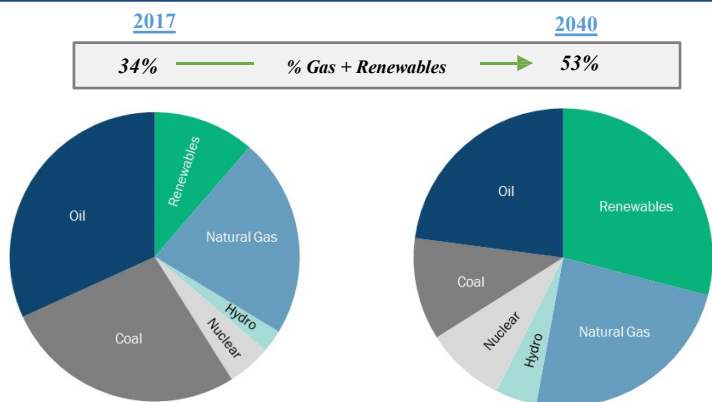
Potential investor benefits:

- ✓ Targets attractive monthly income through exposure to stable cash flow streams via investments in infrastructure equity and credit in both traditional and renewable energy
- ✓ Access to the megatrend of renewable energy infrastructure spending growth
- ✓ Lower correlations to broader markets and lower volatility potential via a mix of infrastructure investments
- ✓ A single fund that invests across the capital structure and infrastructure landscape
- ✓ Sub-advised by Kayne Anderson, a leading alternatives investment manager with a strong track record of success in the Energy Infrastructure space

Global Trends Driving Energy Transition

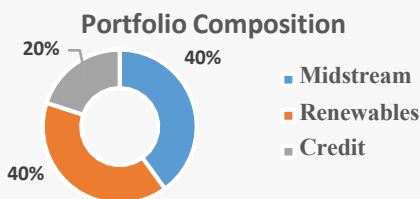
- Electricity demand is expected to double by 2050
- World's population expected to approach 10 billion
- Urbanization driving increased energy demand
- Renewable energy & natural gas displacing coal & oil
- Liquefied Natural Gas (LNG) industry serves as link between US gas & global demand
- Global climate goals expected to drive investment into cleaner infrastructure

Primary Energy Consumption by Fuel Source



Renewables and natural gas account for >75% of growth in primary energy

Source: IEA World Energy Outlook 2019 – “Sustainable Development” Scenario.



Kayne Anderson

Fund Advisors

Kayne Anderson is a leading alternative investment management firm with over \$31 billion in AUM*

- Founded in 1984, has managed infrastructure funds for over 20 years and invested in renewable energy infrastructure since 2013
- Has capabilities across the capital structure and is a leader in providing creative private capital to public infrastructure companies
- Currently manages two closed-end funds with combined AUM of more than \$4 billion

* (AUM as of 9/30/2019)

Important Risk Information

The Fund is a new mutual fund and has a limited history of operations for investors to evaluate. The fund may be non-diversified and the value and/or volatility of a single issuer could have a greater impact on fund performance. The Fund may be susceptible to an increased risk of loss due to adverse occurrences affecting the Fund more than the market as a whole, because the Fund's investments are concentrated. Some securities held by the Fund may be difficult to sell, or illiquid, particularly during times of market turmoil. The Fund can invest in smaller-sized companies which may experience higher failure rates than larger companies and normally have a lower trading volume than larger companies. The Fund focuses its investments in the energy infrastructure sector, which may cause the performance of the Fund to be tied closely to developments in the energy sector. Renewable and alternative energy companies can be significantly affected by obsolescence of existing technology, short product cycles, legislation resulting in more strict government regulations and enforcement policies, fluctuations in energy prices and supply and demand of alternative energy fuels, energy conservation, the success of exploration projects, the supply of and demand for oil and gas, world events and economic conditions. Shares of clean energy companies have been significantly more volatile than shares of companies operating in other more established industries. The MLPs and MLP-related securities in which the fund invests are subject to cash flow and dilution risks and may have tax risks related to how distributions are paid. There are special risks associated with investments in foreign companies including exposure to currency fluctuations, less efficient trading markets, political instability, and differing auditing and legal standards. All investments involve risks, including possible loss of principal, there is no assurance that the Fund will achieve its investment objective. The AlphaCentric Funds are distributed by Northern Lights Distributors, LLC., Member FINRA/SIPC. AlphaCentric Advisors LLC is not affiliated with Northern Lights Distributors, LLC.

AlphaCentric Energy Income Fund

Fund Summary

Advisor	AlphaCentric Advisors, LLC		
Sub-Advisor	Kayne Anderson Fund Advisors, LLC		
Fund Objective	Total return with an emphasis on current income.		
Strategy	Takes advantage of the trends behind the rapidly increasing demand for energy by investing in hard assets with predictable cashflows and steady yield of companies best positioned to participate in that growth.		
Sectors	<ul style="list-style-type: none"> • Equities of midstream companies • Equities of renewable infrastructure companies • Energy infrastructure credit 		
Region	Global opportunity focused on US, Canada and Europe		
Benchmark	Alerian MLP Index		
Minimum Investment	\$2,500 (\$1,000 for Retirement Plans)		
Expense Ratio	A Share	C Share	I Share
Net Expense	1.74%	2.49 %	1.49 %
Gross Expense	1.89%	2.64%	1.64%