



Seeking Yield and Total Return in the Bond Market

[AlphaCentric Income Opportunities Fund \(IOFIX\)](#)

With stocks today at record highs and the income on bonds near record lows, does the YIELD you're earning today compensate you for the RISK? Look to the AlphaCentric Income Opportunities Fund (IOFIX).

The AlphaCentric Income Opportunities seeks to provide income and total return.

- IOFIX has paid a historic distribution of 5% since inception.
- IOFIX has generated a 14.44% annualized return since inception.
- Low duration (1.7 years), low credit risk and low correlation to AGG.

IOFIX has delivered strong total return since inception (05/28/2015 - 10/31/2017)

Fund/Index/Category	% Return	Return on \$100,000
IOFIX	+38.07%	\$138,070
BBgBarc US Agg Bond TR	+5.67%	\$105,669
Morningstar Long Government	+5.56%	\$105,559
Morningstar Long-Term Bond	+11.58%	\$111,581
Morningstar Intermediate-Term Bond	+5.57%	\$105,569
Morningstar Intermediate Government	+2.32%	\$102,319
Morningstar Short-Term Bond	+3.12%	\$103,118

Download: IOFIX [Institutional Fact Sheet](#)

Download: IOFIX [Presentation](#)

Read Publication: [The Case for Seasoned Non-Agency Residential Mortgage Backed Securities](#)

PERFORMANCE ENDING September 30, 2017 (Annualized if greater than 1 year)

Share Class/Benchmark	QTD	6 MOS.	YTD	1 YR	2 YR	Inception*
Class I	5.65	9.78	12.93	14.53	12.46	14.44
Class A	5.59	9.57	12.67	14.20	12.17	14.12
Class C	5.34	9.23	12.07	13.40	11.33	13.32
Barclays US Agg. Bond TR Index	0.85	2.31	3.14	0.07	2.60	2.34
Morningstar Category ²	1.59	3.30	5.44	4.84	5.96	3.57
Class A w/ Sales Charge	0.54	4.38	7.34	8.79	9.45	11.77

*Inception: 5/28/2015

RELATED PERFORMANCE September 30, 2017 (Annualized if greater than 1 year)

Share Class/Benchmark	QTD	1 Year	3 Years	Since Inception*
Enhanced Yield Composite	7.20%	23.89%	17.29%	23.75%
Barclays US Agg. Bond TR Index	0.85%	0.07%	2.71%	2.10%

*Inception: 10/9/2012

There is no assurance that the Fund will achieve its investment objective. The Fund's maximum sales charge for Class "A" shares is 4.75%. Investments in mutual funds involve risks. Performance is historic and does not guarantee future results. Investment return and principal value will fluctuate with changing market conditions so that when redeemed, shares may be worth more or less than their original cost. Current performance may be lower or higher

than the performance data quoted. To obtain the most recent month end performance information or the Fund's prospectus please call the Fund, toll free at 1-844-ACFUNDS (844-223-8637). You can also obtain a prospectus at www.AlphaCentricFunds.com.

The Garrison Point Enhanced Yield Composite, the "Strategy", includes all client accounts managed by Garrison Point with investment objectives, strategies and policies substantially similar to the AlphaCentric Income Opportunities Fund. Results reported are net of fees. This information is provided to illustrate the past performance of Garrison Point in managing client accounts in a substantially similar manner as the Fund but does not represent performance of the Fund. Past performance is no guarantee of future results. Fees and expenses of the private accounts included in the Garrison Point Enhanced Yield Composite are generally lower than those of the Fund and, therefore, the Fund's performance would be lower than the results reported. The Fund's results would also be lower because private accounts are not subject to certain investment limitations, diversification requirements and other restrictions imposed on mutual funds by the 1940 Act or the Internal Revenue Code, which, if applicable, could have adversely affected the performance of the private accounts.

Barclays U.S. Agg. Bond Index is used to represent the U.S. corporate bond market. Investors cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges.

*The advisor has contractually agreed to waive fees and/or reimburse expenses to maintain the Fund's total annual operating expense ratio at 1.49% excluding 12b-1 fees through July 31, 2018. Gross expenses for the most recent fiscal year were 2.09%, 2.84% and 1.84% for Class A, C and I shares, respectively.

Contact Us

AlphaCentric Funds is proudly represented by Multi-Funds LLC. You can find your regional sales partner at our website, [here](#).

Website: www.alphacentricfunds.com

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Phone: 844-ACFUNDS (844-223-8637)

For Broker/Dealer/Institutional Use Only, not to be used with the general public.

Investors should carefully consider the investment objectives, risks, charges and expenses of the AlphaCentric Funds. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 844-ACFUNDS (844-223-8637) or at www.AlphaCentricFunds.com. The prospectus should be read carefully before investing. The AlphaCentric Funds are distributed by Northern Lights Distributors, LLC, member FINRA/SIPC. AlphaCentric Advisors LLC is not affiliated with Northern Lights Distributors, LLC.

Investing in the Fund carries certain risks. The value of the Fund may decrease in response to the activities and financial prospects of an individual security in the Fund's portfolio. The Fund is non-diversified and may invest a greater percentage of its assets in a particular issue and may own fewer securities than other mutual funds; the Fund is subject to concentration risk. Credit risk is the risk that the issuer of a security will not be able to make principal and interest payments when due. The use of derivatives and futures involves risks different from, or possibly greater than, the risk associated with investing directly in securities. Fixed income securities will fluctuate with changes in interest rates. Lower-quality bonds, known as "high yield" or "junk" bonds, present greater risk than bonds of higher quality. The performance of the Fund may be subject to substantial short term changes. There are risks associated with the sale and purchase of call and put options. These factors may affect the value of your investment.

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